



PRESS RELEASE

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Agustín Maravall awarded the Rey Juan Carlos Prize for Economics

Further to the deliberations in their meeting yesterday, the selection panel for the Rey Juan Carlos Prize for Economics has reached the decision to award the prize for 2014 to Mr. Agustín Maravall.

The biennial Rey Juan Carlos Prize for Economics was instituted in 1986 by the Fundación José Celma Prieto with the aim of acknowledging the scientific and professional career of Spanish and Latin-American personalities in the field of economics. Previous prize-winners include Jaime Terceiro, Pedro Schwartz, Joaquín Muns, Gonzalo Anes, Xavier Sala i Martí, Juan Velarde, Guillermo Calvo, Enrique Fuentes, Salvador Barberá, Gabriel Tortella, Miguel Mancera, Julio Segura, Andreu Mas-Colell and Luis Ángel Rojo.

For this fifteenth edition the selection panel, presided by the Governor of the Banco de España, Luis M. Linde, was made up by Aurelio Menéndez (deputy-chairman) and the panel members Andreu Mas Colell, Juan Velarde, Rodolfo Martín Villa, Álvaro Cuervo and José Luis Feito.

The panel recognised the exceptional contribution by Agustín Maravall to the field of econometrics and economic statistics, in particular his work on time series, which is internationally acknowledged and valued.

Agustín Maravall (Madrid, 1944) is a Doctor in Agricultural Engineering from the University of Madrid and a Ph.D. in Economics from the University of Wisconsin. He was Chair of the European University Institute in Florence, an economist of the Federal Reserve Board of Governors in Washington (the first foreigner to be on the Federal Reserve staff) and, since 2001, he has been assigned to the Directorate General Economics, Statistics and Research of the Banco de España. His work has been published in numerous journals in his specialist field, including the *Journal of Business and Economic Statistics*, *Journal of Econometrics*, *Journal of the American Statistical Association* and *Econometría*. He has also published papers in *Lecture Notes on Economics and Mathematics Systems* and *Lecture Notes on Statistics*.

He has received numerous prizes, including most notably the Julius Shiskin Award for Economic Statistics (2004), bestowed by the American Statistical Association, the Washington Statistical Society and the National Association of Business Economists; the Rey Jaime I Economics Prize (2005); and the I Galicia Statistics Prize (2006). He is an honorary member of the American Statistical Association and of the Journal of Econometrics.

The award ceremony will be presided by His Majesty the King at the Banco de España at a date still to be determined.

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