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## PRESS RELEASE

### RESULTS OF THE JUNE 2013 ECB SURVEY ON CREDIT TERMS AND CONDITIONS IN EURO-DENOMINATED SECURITIES FINANCING AND OTC DERIVATIVES MARKETS

The European Central Bank (ECB) is today publishing a report on the results of the June 2013 qualitative survey on credit terms and conditions in euro-denominated securities financing and over-the-counter (OTC) derivatives markets (SESFOD). The survey is conducted four times a year, covering changes in credit terms and conditions over the three-month reference periods ending in February, May, August and November.

The June 2013 survey collected qualitative information on changes over the three-month period ending in May 2013. The results are based on responses from a panel of 29 large banks, comprising 14 euro area banks and 15 banks with head offices outside the euro area.

The June 2013 survey also contained some special ad hoc questions on changes in the demand and supply of collateral transformation/upgrade trades by counterparty type.

The report is available at the top-right corner of this page, together with detailed data series and survey guidelines. More information about the survey can be found in the [Special Feature C in the ECB Financial Stability Review, May 2013](#).

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