

21 March 2013

PRESS RELEASE

GOVERNING COUNCIL DECISION ON EMERGENCY LIQUIDITY ASSISTANCE REQUESTED BY THE CENTRAL BANK OF CYPRUS

The Governing Council of the European Central Bank decided to maintain the current level of Emergency Liquidity Assistance (ELA) until Monday, 25 March 2013.

Thereafter, Emergency Liquidity Assistance (ELA) could only be considered if an EU/IMF programme is in place that would ensure the solvency of the concerned banks.

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