



PRESS RELEASE

Madrid, 26 October 2012

Appointments and organisational changes in the Banco de España

At its meeting today, the Executive Commission of the Banco de España has accepted the resignation of Mr. Jerónimo Martínez Tello as Director General for Banking Supervision. The Commission expresses its acknowledgement of and gratitude for his assiduous work during an extremely difficult period for the Spanish financial system.

At this same meeting, the Executive Commission has appointed Mr. Ramón Quintana as Director General for Banking Supervision and Mr Mariano Herrera García-Canturri as Associate Director General for Banking Supervision. Both appointments have been ratified by the Governing Council of the Banco de España at its meeting today.

The Executive Commission will be studying forthwith the reorganisation of the Directorate General for Banking Supervision. In this connection it will take into account the needs arising from Royal Decree-Law 24/2012 of 31 August 2012, the implementation of the restructuring and recapitalisation plans for the Spanish banking system, as laid down in the Memorandum of Understanding signed on 20 July 2012 with the EU authorities, and the participation of the Banco de España in the launching of the single supervisory framework within the European Union.

The Executive Commission has further approved the reorganisation of the Directorate General for Banking Regulation, which is to be re-named the Directorate General for Banking Regulation and Financial Stability. The Associate Director General for Banking Supervision, Mr Fernando Vargas, has stood down from his present position and has been appointed Director of the Financial Institutions Department under the Directorate General for Banking Regulation and Financial Stability.

All the appointments will be effective 1 November 2012.

Career details: Ramón Quintana Aguirre

Ramón Quintana, born on 26 February 1961 in Bilbao, joined the Credit and Savings Institutions Inspectorate of the Banco de España in 1986.

In 2000 he was appointed Head of Division in the Banks Supervision Department of the Banco de España and, in 2003, Executive Co-ordinator of Supervision Department II (major banks). In 2008 he was appointed Director of Supervision Department II.

Ramón Quintana is a graduate in Economics and Business Studies from the Deusto University.

Career details: Mariano Herrera García-Canturri

Mariano Herrera, born on 7 February 1959 in Sao Paulo (Brazil), joined the Credit and Savings Institutions Inspectorate of the Banco de España in 1986.

From 1998 to 2004, he was Head of Division in the Banks Supervision and Supervision III Departments of the Banco de España. From 2004 he was Executive Co-ordinator in Supervision Department III and, from 2010 to 2011, in Supervision Department I. In 2011 he was appointed General Manager of the Fund for the Orderly Restructuring of the Banking Sector (FROB), re-joining the Banco de España in 2012, where he is currently the Executive Co-ordinator in Supervision Department I.

Mariano Herrera is a graduate in Law and in Economics and Business Studies from ICADE.

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