



PRESS RELEASE

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Statement on the implementation of the European bank recapitalisation plan

The European Banking Authority (EBA) has today published aggregate data on the fulfilment of the European bank recapitalisation plan. The data are provisional since, under the timetable for the plan, the final compilation of data is scheduled for August.

On the basis of these data, the four Spanish banks affected by the recommendation¹ have fulfilled its terms as at 30 June. The Banco de España does not expect significant deviations once the final figures are received.

The BFA-Bankia group initially included in this exercise has now been excluded and will, as a result of the major restructuring it is currently undergoing, be subject to separate monitoring, which will be approved by both the Spanish and the European authorities.

The plans submitted and implemented by Spanish banks are based essentially on measures that entail a strengthening of their capital base and quality, along with other, residual measures involving a reduction in assets.

¹ Namely, the banking groups headed by Banco Santander, Banco Bilbao Vizcaya Argentaria, Caixa Bank and Banco Popular Español.

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