



PRESS RELEASE

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Statement on the European bank recapitalisation plan

The Banco de España and the European Banking Authority (EBA) have today published the final figures of the European bank recapitalisation plan, following the revision of the provisional data published on 27 October 2011. The definitive calculation takes into account the figures for the capital and sovereign exposure of the institutions included in the exercise as at 30 September 2011. Overall, this calculation hardly differs from the October one for the five Spanish banks involved.

The Spanish banks aim to comply with the requirements set without any need for the public sector to take equity stakes, as they indicated when the provisional data were published.

The banks have until 20 January 2012 to submit their compliance plans to the Banco de España. Without prejudice to the detailed and in-depth analysis of these individual plans that will have to be conducted, the Banco de España considers the achievement of the proposed capital objectives to be plausible.