

FROB restructuring processes

Press release – 14 June 2012

Regarding various items of news that have appeared in the media, the FROB (Fund for the Orderly Restructuring of the Banking Sector) states that it has no plans to initiate insolvency proceedings or wind up any credit institution under its management or control.

In compliance with the regulations under which it was created, the FROB will continue to pursue the orderly restructuring of these institutions, which will therefore continue to operate normally.