
**Formal disposal of the FROB's stake in Unnim Banc
to Banco Bilbao Vizcaya Argentaria**

Press release – 27 July 2012

The disposal by the FROB (Fund for the Orderly Restructuring of the Banking Sector) of 100% of the share capital of Unnim Banc to Banco Bilbao Vizcaya Argentaria has been finalised today.

The operation has been carried out further to the European Commission's decision that the restructuring plan for Unnim Banc approved on 7 March 2012 by the Banco de España is compatible with EU State aid regulations.

This marks the completion of the Unnim Banc restructuring process begun on 29 September 2011 when the FROB provisionally took control of this institution.