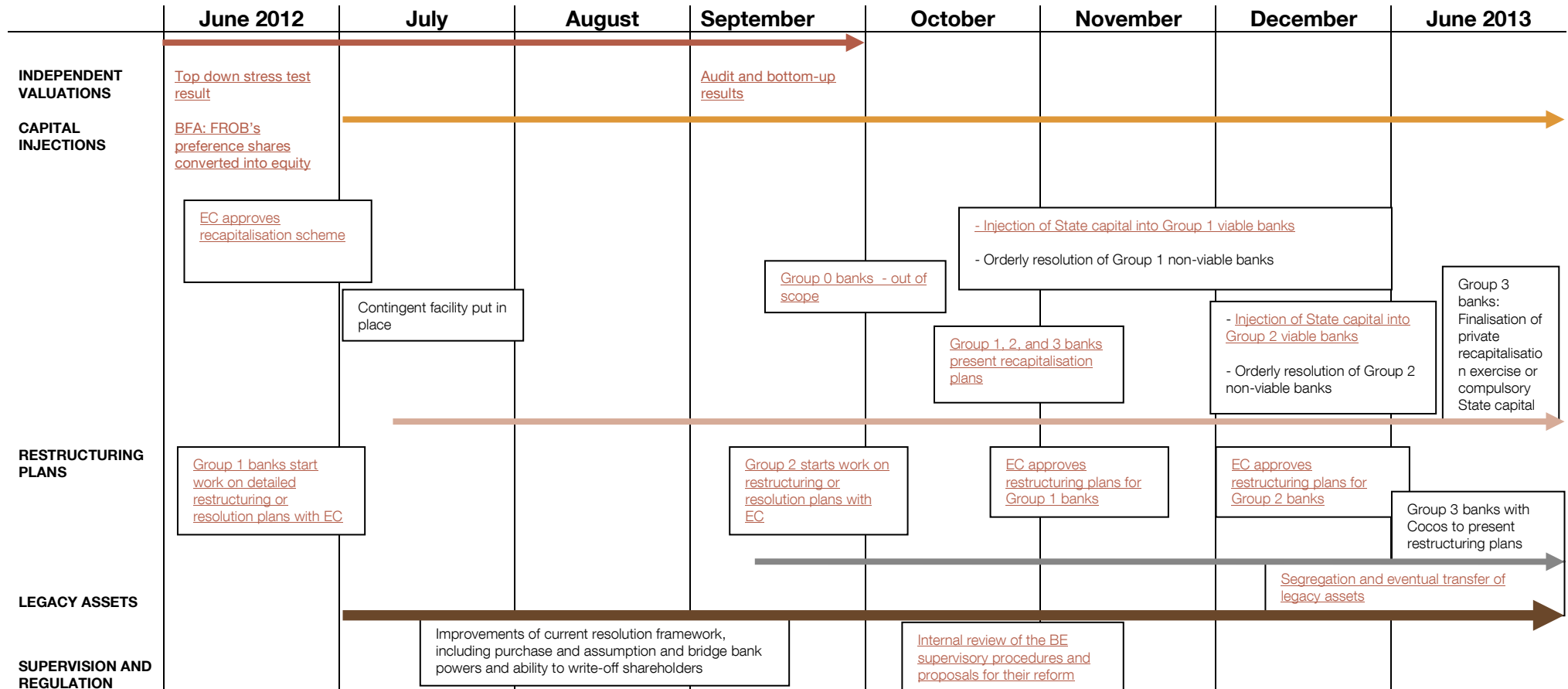


Roadmap of the Memorandum of Understanding



Groups of banks:

Group 0: banks with no capital shortfall are out of the scope

Group 1: FROB banks: BFA/Bankia, CatalunyaCaixa, NovaCaixaGalicia, Banco de Valencia: banks for which State aid needs are largely- known before the stress test and which will need to be validated on this basis

Group 2: Banks with capital shortfall identified by the stress test, with no possibility to raise private capital, and thus which will need to recourse to State aid

Group 3: Banks with capital shortfall identified by the stress test, aiming at raising this privately