
Determination of the valuations of Banco CEISS, Liberbank, Banco Grupo Caja 3, BMN and Banco Gallego

Press release – 8 February 2013

Pursuant to the provisions of Law 9/2012, the Governing Committee of the Fund for the Orderly Restructuring of the Banking Sector (FROB), at a meeting held on 7 February, determined the economic values of Banco CEISS, Liberbank, Banco Grupo Caja 3, BMN and Banco Gallego in accordance with the procedures established by the FROB, on the basis of the valuation reports commissioned for each bank from three independent experts.

- The result of the valuation of Banco CEISS was a negative amount of €288 million.
- The result of the valuation of Liberbank was a positive amount of €1,113 million.
- The result of the valuation of Banco Grupo Caja 3 was a positive amount of €370 million.
- The result of the valuation of BMN was a positive amount of €569 million.
- The result of the valuation of Banco Gallego was a negative amount of €150 million.

These valuations will serve as the basis for implementation of the public financial support envisaged in the plans for the resolution or restructuring of these institutions, approved on 19 December 2012 by the Spanish authorities and on 20 December 2012 by the European Commission, except in the case of Banco Gallego, for which the dates of approval were 27 and 28 November, respectively.