

**27 April 2018**

## **Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates)**

April 2018

### **Market infrastructure and payments**

*Launch of public consultation on draft cyber resilience oversight expectations*

On 6 April 2018 the Governing Council approved the launch of a public consultation on draft cyber resilience oversight expectations for financial market infrastructures. As part of the Eurosystem's oversight strategy for the cyber resilience of financial market infrastructures, the expectations serve to operationalise the global guidance on cyber resilience for financial market infrastructures published by the Committee on Payments and Market Infrastructures of the Bank for International Settlements and the International Organization of Securities Commissions in June 2016. More information is available on the ECB's website.

### **Advice on legislation**

*ECB Opinion on the creation of a securitisation framework in Cyprus*

On 4 April 2018 the Governing Council adopted Opinion CON/2018/16 at the request of the Ministry of Finance of Cyprus.

*ECB Opinion on amendments to the Law on Hrvatska Narodna Banka and to the Law on the State Audit Office*

On 6 April 2018 the Governing Council adopted Opinion CON/2018/17 on behalf of the Speaker of Hrvatski Sabor (the Croatian Parliament).

*ECB Opinion on the legal framework for covered bonds in the Czech Republic*

On 9 April 2018 the Governing Council adopted Opinion CON/2018/18 at the request of the Ministry of Finance of the Czech Republic.

*ECB Opinion on a proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 1093/2010 on establishing a European Supervisory Authority (European Banking Authority) and related legal acts*

On 11 April 2018 the Governing Council adopted Opinion CON/2018/19 at the request of the Council of the European Union and the European Parliament.

*ECB Opinion on a proposal for a regulation on the establishment of the European Monetary Fund*

On 11 April 2018 the Governing Council adopted Opinion CON/2018/20 at the request of the Council of the European Union.

*ECB Opinion on the conversion of Swiss franc loans in Slovenia*

On 16 April 2018 the Governing Council adopted Opinion CON/2018/21 at the request of the National Assembly of the Republic of Slovenia.

## **Statistics**

*Communication package for integrated reporting framework*

On 29 March 2018 the Governing Council decided to enhance the communication on the ESCB's integrated statistical reporting framework for banks by approving the publication on the ECB's website of an update on the Banks' Integrated Reporting Dictionary and the Integrated Reporting Framework. In particular, the updated webpage presents a more extensive overview of the Integrated Reporting Framework. The ESCB's long-term approach primarily aims to increase the efficiency of reporting and to reduce the burden for banks, while continuing to provide users with high quality data.

## **Corporate governance**

*ECB Decision on the total amount of annual supervisory fees for 2018*

On 19 April 2018 the Governing Council adopted Decision ECB/2018/12 on the total amount of annual supervisory fees for 2018. The Decision, together with a related press release, will be published on the ECB's website on 30 April 2018.

## **Banking supervision**

*Compliance with EBA Recommendation on the coverage of entities in a group recovery plan*

On 26 March 2018 the Governing Council did not object to the proposal of the Supervisory Board to notify the European Banking Authority (EBA) that the ECB, in relation to the significant institutions under its direct supervision, complies with the EBA's "Recommendation on the coverage of entities in a group recovery plan" (EBA/Rec/2017/02) as of 26 March 2018.

*Compliance with EBA guidelines on connected clients*

On 12 April 2018 the Governing Council did not object to the proposal of the Supervisory Board to notify the EBA that the ECB, in relation to significant institutions under its direct supervision, intends to comply with the EBA Guidelines on connected clients under point (39) of Article 4(1) of Regulation (EU) No 575/2013.