

#### 28 April 2017

# Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates)

**April 2017** 

#### **Monetary policy**

Central bank compliance with prohibitions on monetary financing and privileged access

On 10 April 2017, in accordance with the Treaty on the Functioning of the European Union (TFEU), which assigns the ECB the task of monitoring the compliance of EU central banks with the prohibitions referred to in Articles 123 and 124 of the TFEU and the related Regulations, the Governing Council approved the compliance report covering the year 2016. Further information on this matter can be found in a dedicated section of the ECB's Annual Report 2016, which was published on the ECB's website on 10 April 2017.

# Financial stability and supervision

ECB's 2017 report on "Financial integration in Europe"

On 6 April 2017 the Governing Council noted that the eleventh edition of the ECB's report on "Financial integration in Europe" would be published on 19 May 2017 on the occasion of the joint conference of the ECB and the European Commission on financial market integration and stability in Europe. The report presents the state of financial integration in the euro area and the Eurosystem's activities with regard to fostering it, and also contains several special features.

## Market infrastructure and payments

2015 T2S financial statements

On 24 March 2017 the Governing Council approved the 2015 Target2-Securities financial statements. The 2015 T2S financial statements are available on the ECB's website together with the T2S annual report for 2016.

## Advice on legislation

ECB Opinion on foreign exchange-linked loans in Poland

On 24 March 2017 the Governing Council adopted Opinion CON/2017/9 at the request of the Polish Parliament.

ECB opinion on the identification of critical infrastructures for the purpose of information technology security in Germany

On 6 April 2017 the Governing Council adopted Opinion CON/2017/10 at the request of the German Ministry of the Interior.

ECB Opinion on the amendment of financial supervisory law in Germany

On 7 April 2017 the Governing Council adopted Opinion CON/2017/11 at the request of the German Federal Ministry of Finance.

ECB Opinion on the provision of flood insurance in Ireland

On 7 April 2017 the Governing Council adopted Opinion CON/2017/12 at the request of the Chairman of the Irish National Parliament's Joint Committee on Finance, Public Expenditure and Reform and the Irish Prime Minister.

ECB Opinion on increasing the scope of data contained in the credit register in Latvia

On 12 April 2017 the Governing Council adopted Opinion CON/2017/13 at the request of Latvijas Banka.

ECB Opinion on additional macroprudential tools in Sweden

On 20 April 2017 the Governing Council adopted Opinion CON/2017/14 at the request of the Swedish Ministry of Finance.

ECB Opinion on the Payment Services, Services of Issuing Electronic Money and Payment Systems Act in Slovenia

On 24 April 2017 the Governing Council adopted Opinion CON/2017/15 at the request of the Slovenian Ministry of Finance.

#### **Statistics**

2016 annual report on the preparatory measures for AnaCredit

On 29 March 2017 the Governing Council took note of the 2016 annual progress report produced by the Statistics Committee of the European System of Central Banks on the preparatory measures for the long-term framework for the collection of granular credit data for the analytical credit datasets (AnaCredit) project.

## Corporate governance

ECB Recommendation to the Council of the European Union on the external auditors of the Nationale Bank van België/Banque Nationale de Belgique On 31 March 2017 the Governing Council adopted Recommendation ECB/2017/8 to the Council of the European Union on the external auditors of the Nationale Bank van België/Banque Nationale de Belgique. The Recommendation has been published in the Official Journal of the European Union and will be published on the ECB's website.

ECB Decision on the total amount of annual supervisory fees for 2017

On 24 April 2017 the Governing Council adopted Decision ECB/2017/11 on the total amount of annual supervisory fees for 2017. The Decision, together with a related press release, is available on the ECB's website.

#### **Banking supervision**

ECB Guideline and Recommendation on the exercise of options and discretions for less significant institutions

On 4 April 2017 the Governing Council did not object to a proposal by the Supervisory Board to adopt an ECB Guideline and a Recommendation on the exercise of options and discretions available under Union law in relation to less significant institutions. The Guideline and Recommendation, together with the feedback statement responding to comments submitted during the public consultation, are available on the ECB's banking supervision website.