

14 January 2010

## DECISIONS TAKEN BY THE GOVERNING COUNCIL OF THE ECB (IN ADDITION TO DECISIONS SETTING INTEREST RATES)

January 2010

### Payment systems and market infrastructure

#### *Brochure on the Correspondent Central Banking Model (CCBM)*

On 4 January 2010 the Governing Council authorised the publication of an updated brochure entitled "CCBM procedures for Eurosystem counterparties – December 2009".

#### *TARGET2-Securities progress report*

On 14 January 2010 the Governing Council considered the state of progress of the T2S project. It decided that the Central Securities Depositories (CSDs) would migrate to T2S one by one, approved the eligibility criteria for CSDs to connect to T2S and extended the current mandates of the T2S Advisory Group and the CSD Contact Group until the entry into force of the Framework Agreement between the Eurosystem and the CSDs. Detailed information will be made available in due course on the ECB's website.

### Financial stability and supervision

#### *Publication of structural indicators for the EU banking sector*

On 14 January 2010 the Governing Council approved the publication of structural indicators for the EU banking sector. These indicators provide information, inter alia, on the number of credit institutions, the number of branches and subsidiaries of credit institutions from the EU and third countries, the total assets and the number of employees of credit institutions as well as on the concentration of the banking sector in each EU Member State.

### Advice on legislation

#### *ECB Opinion on banknote and coin reproduction in Hungary*

On 5 January 2010, at the request of the Magyar Nemzeti Bank, the Governing Council adopted an Opinion on the reproduction of forint and euro banknotes and of forint and euro coins in Hungary (CON/2010/1).

#### *ECB Opinion on national statistics in Estonia*

On 6 January 2010, at the request of the Estonian Ministry of Finance, the Governing Council adopted an Opinion on a new legal framework for the production of national statistics (CON/2010/2).

*ECB Opinion on French banking and financial legislation*

On 7 January 2010, at the request of French Ministry for Economic Affairs, Industry and Employment, the Governing Council adopted an Opinion on certain measures concerning banking and financial regulation (CON/2010/3).

*ECB Opinion on French legislation on supervision*

On 8 January 2010, at the request of the French Ministry for Economic Affairs, Industry and Employment, the Governing Council adopted an Opinion on the merger of the banking and insurance licensing and supervisory authorities (CON/2010/4).

*ECB Opinion on Union legislation concerning European supervisory authorities*

On 8 January 2010, at the request of the EU Council, the Governing Council adopted an Opinion on three proposals for regulations of the European Parliament and of the Council establishing a European Banking Authority, a European Insurance and Occupational Pensions Authority and a European Securities and Markets Authority (CON/2010/5). The Opinion will be published shortly in the *Official Journal of the EU*.

*ECB Opinion on Union legislation concerning the prospectus and harmonisation of transparency requirements related to securities issuers*

On 11 January 2010, at the request of the EU Council, the Governing Council adopted an Opinion on a proposal for a directive of the European Parliament and of the Council amending Directives 2003/71/EC and 2004/109/EC (CON/2010/6). The Opinion will be published shortly in the *Official Journal of the EU* and on the ECB's website.

*ECB Opinion on recovery measures and supervision in the banking and financial sector and on the Nationale Bank van België/Banque Nationale de Belgique*

On 11 January 2010, at the request of the Belgian Ministry of Finance, the Governing Council adopted an Opinion on recovery measures that apply to undertakings in the banking and financial sector, on the supervision of the financial sector and financial services and on the statutes of the Nationale Bank van België/Banque Nationale de Belgique (CON/2010/7).

*ECB Opinion on Greek legislation concerning restructuring of debt and credit bureau data processing*

On 13 January 2010, at the request of the Greek Ministry of Economy, Competitiveness and Shipping, the Governing Council adopted an Opinion on restructuring of business and professional debts owed to credit institutions and on credit bureau data processing (CON/2010/8).

*ECB Opinion on the consolidation of deposit banks in Finland*

On 13 January 2010, at the request of the Finnish Ministry of Finance, the Governing Council adopted this opinion (CON/2010/9).

## **Corporate governance**

*2010 Eurosystem Procurement Coordination Office (EPCO) budget and procurement plan*

On 22 December 2009 the Governing Council approved the 2010 EPCO budget and procurement plan.

## **Banknotes**

*Annual progress report on the implementation of the banknote recycling framework*

On 7 January 2010, having taken note that good progress had been made during 2009 in the formal implementation of the Banknote Recycling Framework (BRF) by credit institutions and in its application and also that the BRF would be replaced in 2010 by an ECB Decision, the Governing Council decided that national central banks would continue to closely monitor compliance with the BRF by credit institutions and other professional cash handlers in 2010.