

# PRESS RELEASE

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## Consolidated financial statement of the Eurosystem as at 7 April 2023

In the week ending 7 April 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1 billion to EUR 319.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 172.8 billion to EUR -2,907.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 140.6 billion to EUR 5,731.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 7 April 2023	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 299.6 billion	+EUR 0.5 billion	-EUR 0.6 billion
Asset-backed securities purchase programme	EUR 19.5 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,572.5 billion	+EUR 3.3 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 341.5 billion	+EUR 0.1 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,678.8 billion	+EUR 3.3 billion	-EUR 0.4 billion

[1] As purchase volumes decline during the partial reinvestment phase of the asset purchase programme portfolio, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 7 April 2023**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 7 April 2023</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 7 April 2023</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	632,887	1	1 Banknotes in circulation	1,563,679	7,083
2 Claims on non-euro area residents denominated in foreign currency	501,478	-179	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,167,832	133,528
2.1 Receivables from the IMF	229,104	0	2.1 Current accounts (covering the minimum reserve system)	158,733	-38,619
2.2 Balances with banks and security investments, external loans and other external assets	272,375	-179	2.2 Deposit facility	4,008,717	172,149
3 Claims on euro area residents denominated in foreign currency	14,418	-818	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,663	-904	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,663	-904	2.5 Deposits related to margin calls	382	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35,987	-25,102
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,101,700	-685	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,167	-543	5 Liabilities to other euro area residents denominated in euro	442,375	-55,017
5.2 Longer-term refinancing operations	1,100,507	0	5.1 General government	350,785	-50,112
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	91,590	-4,905
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	305,759	-51,606
5.5 Marginal lending facility	26	-142	7 Liabilities to euro area residents denominated in foreign currency	11,159	45
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,305	-40
6 Other claims on euro area credit institutions denominated in euro	36,914	-4,180	8.1 Deposits, balances and other liabilities	5,305	-40
7 Securities of euro area residents denominated in euro	5,093,196	5,650	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,914,784	5,122	9 Counterpart of special drawing rights allocated by the IMF	180,263	0
7.2 Other securities	178,413	528	10 Other liabilities	274,555	-9,253
8 General government debt denominated in euro	21,484	0	11 Revaluation accounts	622,156	0
9 Other assets	314,511	755	12 Capital and reserves	120,180	1
<b>Total assets</b>	<b>7,729,251</b>	<b>-361</b>	<b>Total liabilities</b>	<b>7,729,251</b>	<b>-361</b>

Totals / sub-totals may not add up owing to rounding.