

# PRESS RELEASE

14 March 2023

## Consolidated financial statement of the Eurosystem as at 10 March 2023

In the week ending 10 March 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 324.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 19.8 billion to EUR -2,937.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 25.4 billion to EUR 5,888.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Table 1 Monetary policy securities portfolios</b>	<b>Reported value as at 10 March 2023</b>	<b>Weekly change – purchases <sup>[1]</sup></b>	<b>Weekly change – redemptions</b>
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 303.5 billion	+EUR 0.6 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 20.2 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,583.1 billion	+EUR 4.2 billion	-EUR 6.6 billion
Corporate sector purchase programme	EUR 343.0 billion	+EUR 0.5 billion	-EUR 1.3 billion
Pandemic emergency purchase programme	EUR 1,683.6 billion	+EUR 5.6 billion	-EUR 4.1 billion

[1] As purchase volumes decline during the partial reinvestment phase of the asset purchase programme portfolio, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank**

Directorate General Communications  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 10 March 2023**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 10 March 2023</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 10 March 2023</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	592,991	0	1 Banknotes in circulation	1,553,351	-629
2 Claims on non-euro area residents denominated in foreign currency	506,640	-984	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,336,529	26,030
2.1 Receivables from the IMF	230,502	1	2.1 Current accounts (covering the minimum reserve system)	176,922	6,199
2.2 Balances with banks and security investments, external loans and other external assets	276,138	-985	2.2 Deposit facility	4,158,318	19,837
3 Claims on euro area residents denominated in foreign currency	15,438	371	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,546	397	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,546	397	2.5 Deposits related to margin calls	1,289	-7
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	29,713	-7,360
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,221,786	26	4 Debt certificates issued	0	0
5.1 Main refinancing operations	851	30	5 Liabilities to other euro area residents denominated in euro	444,760	-11,037
5.2 Longer-term refinancing operations	1,220,935	0	5.1 General government	354,766	-6,801
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	89,994	-4,236
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	275,217	-5,479
5.5 Marginal lending facility	0	-4	7 Liabilities to euro area residents denominated in foreign currency	10,324	5
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,260	-323
6 Other claims on euro area credit institutions denominated in euro	25,768	-3,764	8.1 Deposits, balances and other liabilities	5,260	-323
7 Securities of euro area residents denominated in euro	5,115,267	-721	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,936,352	-1,291	9 Counterpart of special drawing rights allocated by the IMF	182,361	0
7.2 Other securities	178,915	570	10 Other liabilities	281,967	-2,635
8 General government debt denominated in euro	21,539	0	11 Revaluation accounts	589,140	0
9 Other assets	317,394	3,247	12 Capital and reserves	120,746	0
<b>Total assets</b>	<b>7,829,368</b>	<b>-1,428</b>	<b>Total liabilities</b>	<b>7,829,368</b>	<b>-1,428</b>

Totals / sub-totals may not add up owing to rounding.