

PRESS RELEASE

28 February 2023

Consolidated financial statement of the Eurosystem as at 24 February 2023

In the week ending 24 February 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 324.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 18.8 billion to EUR -2,891.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2) and the **longer-term refinancing operations** (asset item 5.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 48.8 billion to EUR 5,837.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 24 February 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 302.4 billion	+EUR 1.8 billion	-EUR 2.2 billion
Asset-backed securities purchase programme	EUR 20.5 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,588.3 billion	+EUR 3.5 billion	-EUR 2.2 billion
Corporate sector purchase programme	EUR 344.4 billion	+EUR 1.0 billion	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 1,684.4 billion	+EUR 3.9 billion	-EUR 4.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 24 February 2023
(in EUR millions)

Assets	Balance as at 24 February 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	592,990	-14
2 Claims on non-euro area residents denominated in foreign currency	507,786	2,507
2.1 Receivables from the IMF	230,497	265
2.2 Balances with banks and security investments, external loans and other external assets	277,289	2,241
3 Claims on euro area residents denominated in foreign currency	15,599	-1,008
4 Claims on non-euro area residents denominated in euro	12,356	10
4.1 Balances with banks, security investments and loans	12,356	10
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,222,192	-36,586
5.1 Main refinancing operations	1,223	427
5.2 Longer-term refinancing operations	1,220,935	-37,017
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	35	4
5.6 Credits related to margin calls	0	0
6 Other claims on euro area credit institutions denominated in euro	36,184	807
7 Securities of euro area residents denominated in euro	5,121,010	1,970
7.1 Securities held for monetary policy purposes	4,942,856	294
7.2 Other securities	178,153	1,676
8 General government debt denominated in euro	21,539	0
9 Other assets	309,729	-1,883
Total assets	7,839,385	-34,197

Liabilities	Balance as at 24 February 2023	Difference compared with last week due to transactions
1 Banknotes in circulation	1,553,763	-479
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,285,342	-48,349
2.1 Current accounts (covering the minimum reserve system)	172,020	7,035
2.2 Deposit facility	4,112,013	-55,374
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	1,309	-10
3 Other liabilities to euro area credit institutions denominated in euro	29,540	-3,062
4 Debt certificates issued	0	0
5 Liabilities to other euro area residents denominated in euro	496,133	29,526
5.1 General government	402,549	30,040
5.2 Other liabilities	93,584	-514
6 Liabilities to non-euro area residents denominated in euro	278,814	-10,813
7 Liabilities to euro area residents denominated in foreign currency	10,823	-94
8 Liabilities to non-euro area residents denominated in foreign currency	6,138	1,100
8.1 Deposits, balances and other liabilities	6,138	1,100
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	182,361	0
10 Other liabilities	290,941	-2,025
11 Revaluation accounts	589,140	0
12 Capital and reserves	116,389	0
Total liabilities	7,839,385	-34,197

Totals / sub-totals may not add up owing to rounding.