

PRESS RELEASE

21 February 2023

Consolidated financial statement of the Eurosystem as at 17 February 2023

In the week ending 17 February 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 323.6 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 29.1 billion to EUR -2,909.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 11.8 billion to EUR 5,886.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 February 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 302.8 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 20.7 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,586.9 billion	+EUR 3.3 billion	-EUR 6.8 billion
Corporate sector purchase programme	EUR 344.2 billion	+EUR 1.1 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,685.0 billion	+EUR 4.3 billion	-EUR 5.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 17 February 2023
(in EUR millions)

Assets	Balance as at 17 February 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 17 February 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	593,004	0	1 Banknotes in circulation	1,554,242	-1,490
2 Claims on non-euro area residents denominated in foreign currency	505,279	1,558	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,333,691	13,269
2.1 Receivables from the IMF	230,232	55	2.1 Current accounts (covering the minimum reserve system)	164,984	-15,582
2.2 Balances with banks and security investments, external loans and other external assets	275,048	1,503	2.2 Deposit facility	4,167,387	28,828
3 Claims on euro area residents denominated in foreign currency	16,607	-475	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,346	54	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,346	54	2.5 Deposits related to margin calls	1,320	24
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	32,602	-1,820
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,258,778	-205	4 Debt certificates issued	0	0
5.1 Main refinancing operations	797	-181	5 Liabilities to other euro area residents denominated in euro	466,607	14,105
5.2 Longer-term refinancing operations	1,257,951	0	5.1 General government	372,509	16,449
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	94,098	-2,343
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	289,628	-21,886
5.5 Marginal lending facility	31	-24	7 Liabilities to euro area residents denominated in foreign currency	10,917	10
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,038	-68
6 Other claims on euro area credit institutions denominated in euro	35,376	7,768	8.1 Deposits, balances and other liabilities	5,038	-68
7 Securities of euro area residents denominated in euro	5,119,039	-2,472	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,942,562	-2,645	9 Counterpart of special drawing rights allocated by the IMF	182,361	0
7.2 Other securities	176,477	172	10 Other liabilities	292,967	-745
8 General government debt denominated in euro	21,539	0	11 Revaluation accounts	589,140	0
9 Other assets	311,612	-4,854	12 Capital and reserves	116,389	-1
Total assets	7,873,582	1,374	Total liabilities	7,873,582	1,374

Totals / sub-totals may not add up, due to rounding.