

# PRESS RELEASE

14 February 2023

## Consolidated financial statement of the Eurosystem as at 10 February 2023

In the week ending 10 February 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 7.5 billion to EUR 322.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 59.1 billion to EUR -2,880.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 35.7 billion to EUR 5,874.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 February 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 301.6 billion	+EUR 1.1 billion	-EUR 3.2 billion
Asset-backed securities purchase programme	EUR 20.8 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,590.5 billion	+EUR 3.6 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 343.4 billion	+EUR 0.7 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,686.0 billion	+EUR 4.1 billion	-EUR 1.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201634)).

**Weekly consolidated financial statement of the Eurosystem as at 10 February 2023**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 10 February 2023</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 10 February 2023</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	593,004	0	1 Banknotes in circulation	1,555,732	-1,860
2 Claims on non-euro area residents denominated in foreign currency	503,721	-7,417	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,320,422	37,611
2.1 Receivables from the IMF	230,177	128	2.1 Current accounts (covering the minimum reserve system)	180,567	-21,664
2.2 Balances with banks and security investments, external loans and other external assets	273,544	-7,545	2.2 Deposit facility	4,138,559	59,266
3 Claims on euro area residents denominated in foreign currency	17,082	174	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,292	280	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,292	280	2.5 Deposits related to margin calls	1,296	9
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	34,423	-4,813
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,258,984	225	4 Debt certificates issued	0	0
5.1 Main refinancing operations	978	194	5 Liabilities to other euro area residents denominated in euro	452,502	-1,767
5.2 Longer-term refinancing operations	1,257,951	0	5.1 General government	356,061	2,633
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	96,442	-4,401
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	311,514	-27,532
5.5 Marginal lending facility	55	31	7 Liabilities to euro area residents denominated in foreign currency	10,907	-55
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,106	279
6 Other claims on euro area credit institutions denominated in euro	27,608	1,760	8.1 Deposits, balances and other liabilities	5,106	279
7 Securities of euro area residents denominated in euro	5,121,512	4,916	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,945,207	4,601	9 Counterpart of special drawing rights allocated by the IMF	182,361	0
7.2 Other securities	176,304	315	10 Other liabilities	293,712	-5,014
8 General government debt denominated in euro	21,539	0	11 Revaluation accounts	589,140	2
9 Other assets	316,466	-3,095	12 Capital and reserves	116,390	-7
<b>Total assets</b>	<b>7,872,208</b>	<b>-3,157</b>	<b>Total liabilities</b>	<b>7,872,208</b>	<b>-3,157</b>

Totals / sub-totals may not add up, due to rounding.