

# PRESS RELEASE

31 January 2023

## Consolidated financial statement of the Eurosystem as at 27 January 2023

In the week ending 27 January 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 5.1 billion to EUR 339.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6.4 billion to EUR -2,833.8 billion. This was due to the change in the level of the **deposit facility** (liability item 2.2) and the **longer-term refinancing operations** (asset item 5.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 71.2 billion to EUR 5,826.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 January 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 303.1 billion	+EUR 1.0 billion	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 21.0 billion	-	-EUR 1.7 billion
Public sector purchase programme	EUR 2,589.2 billion	+EUR 4.9 billion	-EUR 0.9 billion
Corporate sector purchase programme	EUR 344.1 billion	+EUR 1.1 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,684.9 billion	+EUR 5.5 billion	-EUR 0.8 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201634)).

**Weekly consolidated financial statement of the Eurosystem as at 27 January 2023**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 27 January 2023</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 27 January 2023</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	593,003	3	1 Banknotes in circulation	1,558,996	-2,518
2 Claims on non-euro area residents denominated in foreign currency	519,463	-3,805	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,268,947	-68,704
2.1 Receivables from the IMF	229,871	-80	2.1 Current accounts (covering the minimum reserve system)	175,950	812
2.2 Balances with banks and security investments, external loans and other external assets	289,592	-3,725	2.2 Deposit facility	4,091,722	-69,539
3 Claims on euro area residents denominated in foreign currency	18,473	-969	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,121	-289	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,121	-289	2.5 Deposits related to margin calls	1,274	22
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	38,950	-6,111
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,259,194	-63,077	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,241	392	5 Liabilities to other euro area residents denominated in euro	497,719	26,005
5.2 Longer-term refinancing operations	1,257,951	-63,471	5.1 General government	398,139	30,472
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	99,580	-4,467
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	328,253	-14,378
5.5 Marginal lending facility	2	2	7 Liabilities to euro area residents denominated in foreign currency	11,315	-103
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4,987	381
6 Other claims on euro area credit institutions denominated in euro	28,620	-174	8.1 Deposits, balances and other liabilities	4,987	381
7 Securities of euro area residents denominated in euro	5,123,401	6,553	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,945,147	6,796	9 Counterpart of special drawing rights allocated by the IMF	182,361	0
7.2 Other securities	178,254	-243	10 Other liabilities	297,367	-403
8 General government debt denominated in euro	21,589	0	11 Revaluation accounts	588,700	0
9 Other assets	318,127	-3,431	12 Capital and reserves	116,397	644
<b>Total assets</b>	<b>7,893,991</b>	<b>-65,189</b>	<b>Total liabilities</b>	<b>7,893,991</b>	<b>-65,189</b>

Totals / sub-totals may not add up, due to rounding.