

PRESS RELEASE

24 January 2023

Consolidated financial statement of the Eurosystem as at 20 January 2023

In the week ending 20 January 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 4.1 billion to EUR 344.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 35.1 billion to EUR -2,840.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 33 billion to EUR 5,897.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 January 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 303.7 billion	+EUR 1.8 billion	-EUR 2.2 billion
Asset-backed securities purchase programme	EUR 22.7 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,585.2 billion	+EUR 5.6 billion	-EUR 12.0 billion
Corporate sector purchase programme	EUR 343.7 billion	+EUR 0.9 billion	-EUR 1.1 billion
Pandemic emergency purchase programme	EUR 1,680.2 billion	+EUR 4.2 billion	-EUR 8.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 20 January 2023
(in EUR millions)

Assets	Balance as at 20 January 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 20 January 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	593,000	2	1 Banknotes in circulation	1,561,515	-4,682
2 Claims on non-euro area residents denominated in foreign currency	523,268	-2,364	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,337,651	37,661
2.1 Receivables from the IMF	229,951	208	2.1 Current accounts (covering the minimum reserve system)	175,138	2,637
2.2 Balances with banks and security investments, external loans and other external assets	293,317	-2,572	2.2 Deposit facility	4,161,261	35,018
3 Claims on euro area residents denominated in foreign currency	19,442	-1,474	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,410	-69	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,410	-69	2.5 Deposits related to margin calls	1,252	7
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	45,062	-12,418
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,322,271	-106	4 Debt certificates issued	0	0
5.1 Main refinancing operations	849	-106	5 Liabilities to other euro area residents denominated in euro	471,714	-795
5.2 Longer-term refinancing operations	1,321,422	0	5.1 General government	367,667	-1,661
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	104,047	867
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	342,632	-35,623
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11,418	402
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4,606	-162
6 Other claims on euro area credit institutions denominated in euro	28,794	4,038	8.1 Deposits, balances and other liabilities	4,606	-162
7 Securities of euro area residents denominated in euro	5,116,848	-12,490	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,938,351	-11,368	9 Counterpart of special drawing rights allocated by the IMF	182,361	0
7.2 Other securities	178,497	-1,122	10 Other liabilities	297,770	2,744
8 General government debt denominated in euro	21,589	0	11 Revaluation accounts	588,700	0
9 Other assets	321,558	-410	12 Capital and reserves	115,754	0
Total assets	7,959,180	-12,872	Total liabilities	7,959,180	-12,872

Totals / sub-totals may not add up, due to rounding.