

PRESS RELEASE

17 January 2023

Consolidated financial statement of the Eurosystem as at 13 January 2023

In the week ending 13 January 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 348.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 41.1 billion to EUR -2,805.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 4.8 billion to EUR 5,864.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 January 2023	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 304.1 billion	+EUR 1.7 billion	-
Asset-backed securities purchase programme	EUR 22.9 billion	-EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,591.6 billion	+EUR 4.8 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 343.9 billion	+EUR 0.6 billion	-EUR 0.9 billion
Pandemic emergency purchase programme	EUR 1,684.4 billion	+EUR 4.4 billion	-EUR 3.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 13 January 2023
(in EUR millions)

Assets	Balance as at 13 January 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 13 January 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	592,998	0	1 Banknotes in circulation	1,566,196	-6,312
2 Claims on non-euro area residents denominated in foreign currency	525,632	-411	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,299,989	11,166
2.1 Receivables from the IMF	229,743	12	2.1 Current accounts (covering the minimum reserve system)	172,501	-29,784
2.2 Balances with banks and security investments, external loans and other external assets	295,889	-423	2.2 Deposit facility	4,126,243	40,923
3 Claims on euro area residents denominated in foreign currency	20,916	329	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,478	552	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,478	552	2.5 Deposits related to margin calls	1,245	27
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	57,480	3,823
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,322,377	-168	4 Debt certificates issued	0	0
5.1 Main refinancing operations	955	-168	5 Liabilities to other euro area residents denominated in euro	472,509	38,872
5.2 Longer-term refinancing operations	1,321,422	0	5.1 General government	369,328	42,308
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	103,180	-3,436
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	378,255	-46,582
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11,015	8
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4,768	2
6 Other claims on euro area credit institutions denominated in euro	24,756	-7,055	8.1 Deposits, balances and other liabilities	4,768	2
7 Securities of euro area residents denominated in euro	5,129,338	5,601	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,949,719	7,435	9 Counterpart of special drawing rights allocated by the IMF	182,361	0
7.2 Other securities	179,619	-1,834	10 Other liabilities	295,026	2,548
8 General government debt denominated in euro	21,589	0	11 Revaluation accounts	588,700	-1
9 Other assets	321,967	5,168	12 Capital and reserves	115,754	491
Total assets	7,972,052	4,017	Total liabilities	7,972,052	4,017

Totals / sub-totals may not add up, due to rounding.