

Press release

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ECB launches partnership with European University Institute to train banking supervisors

- ECB teams up with European University Institute to deliver specialised training for all European banking supervisors
- Initiative to strengthen supervisors' preparedness for new risks in line with supervisory priorities

Today the European Central Bank (ECB) launched a long-term partnership with the Florence School of Banking and Finance of the European University Institute to develop a training programme for all supervisors across European banking supervision. The programme will run over at least four years and aims to train 6,000 supervisors at the ECB and national competent authorities.

With this partnership, the ECB aims to offer comprehensive and innovative learning to supervisors. In the context of deep and transformative changes in the banking landscape, the programme will ensure that European supervisors are equipped with the necessary skillset to supervise emerging risks, while becoming even more effective at managing traditional ones. The training will cover a vast range of thematic areas, including cyber risk, digital transformation and climate and environmental risks.

"Our ambition is to keep our supervisors at the forefront of the professional field. If we want to go far, we must go together," said Andrea Enria, Chair of the ECB's Supervisory Board. Ultimately, this collaboration will help ECB Banking Supervision to deliver on its <u>supervisory priorities</u> and make its approaches more consistent, thus contributing to the further integration of European banking supervision.

The main building blocks of the training include an induction programme for newcomers and junior supervisors, a certified foundational curriculum covering the fundamentals of key supervisory topics for mid-career supervisors, as well as specialised learning pathways to gain technical knowledge of and skills in key supervisory risk areas.

This partnership complements initiatives with other training institutions to improve the dexterity of supervisors in the digital world.

European Central Bank

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Notes

- The European University Institute is an international teaching and research institute and intergovernmental organisation.
 The founding members of the European Communities established the Institute in 1972 to foster the advancement of learning in fields of particular interest for the development of Europe.
- The Florence School of Banking and Finance is part of the Robert Schuman Centre for Advanced Studies of the European
 University Institute. The School brings together public officials, practitioners and academics from the banking and finance
 sector to develop, through training and policy dialogue, a common culture of regulation and supervision in the European
 Union
- The Florence School of Banking and Finance is already working in partnership with the European Commission on the EU Supervisory Digital Finance Academy.

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