

PRESS RELEASE

27 September 2022

Consolidated financial statement of the Eurosystem as at 23 September 2022

In the week ending 23 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 348.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 138.8 billion to EUR -2,277.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 10.5 billion to EUR 6,373.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.0 billion	-	-
Covered bond purchase programme 3	EUR 300.0 billion	+EUR 1.5 billion	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 23.8 billion	-	-EUR 0.4 billion
Public sector purchase programme	EUR 2,591.6 billion	+EUR 8.3 billion	-EUR 2.8 billion
Corporate sector purchase programme	EUR 344.2 billion	+EUR 0.9 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,687.0 billion	+EUR 5.1 billion	-EUR 7.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 23 September 2022
(in EUR millions)

Assets	Balance as at 23 September 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 23 September 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,278	0	1 Banknotes in circulation	1,564,916	-4,429
2 Claims on non-euro area residents denominated in foreign currency	527,995	1,415	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,810,402	-6,097
2.1 Receivables from the IMF	227,778	-2	2.1 Current accounts (covering the minimum reserve system)	403,389	-144,681
2.2 Balances with banks and security investments, external loans and other external assets	300,218	1,417	2.2 Deposit facility	4,405,190	138,560
3 Claims on euro area residents denominated in foreign currency	23,290	-738	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,178	476	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,178	476	2.5 Deposits related to margin calls	1,823	23
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	63,394	-8,849
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,129,128	-198	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3,728	-198	5 Liabilities to other euro area residents denominated in euro	678,511	22,717
5.2 Longer-term refinancing operations	2,125,400	0	5.1 General government	543,110	25,049
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	135,401	-2,332
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	407,470	15,596
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11,035	-95
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7,009	516
6 Other claims on euro area credit institutions denominated in euro	31,992	9,576	8.1 Deposits, balances and other liabilities	7,009	516
7 Securities of euro area residents denominated in euro	5,116,931	4,535	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,949,864	4,170	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	167,067	364	10 Other liabilities	326,458	1,130
8 General government debt denominated in euro	21,680	0	11 Revaluation accounts	608,538	0
9 Other assets	310,897	5,423	12 Capital and reserves	114,739	0
Total assets	8,777,369	20,488	Total liabilities	8,777,369	20,488

Totals / sub-totals may not add up, due to rounding.