

PRESS RELEASE

13 September 2022

Consolidated financial statement of the Eurosystem as at 9 September 2022

In the week ending 9 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 346.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 323.6 billion to EUR 1,132.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 93.4 billion to EUR 6,374.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 9 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-
Covered bond purchase programme 3	EUR 301.1 billion	+EUR 1.3 billion	-EUR 1.8 billion
Asset-backed securities purchase programme	EUR 24.1 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,591.8 billion	+EUR 7.7 billion	-EUR 8.1 billion
Corporate sector purchase programme	EUR 344.8 billion	+EUR 0.5 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,690.0 billion	+EUR 5.6 billion	-EUR 6.3 billion

Revisions to some items in the statement published on 6 September 2022

On account of revisions to some liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 2 September 2022 (published on 6 September 2022). The following table provides an overview of the items affected.

Liability item	Revised amount	Published amount
3 Other liabilities to euro area credit institutions denominated in euro	EUR 52,103 million	EUR 51,543 million
5.2 Liabilities to other euro area residents denominated in euro – Other liabilities	EUR 187,374 million	EUR 187,934 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 9 September 2022

(in EUR millions)

Assets	Balance as at 9 September 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 9 September 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,277	0	1 Banknotes in circulation	1,573,579	-1,907
2 Claims on non-euro area residents denominated in foreign currency	525,528	1,736	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,802,976	95,119
2.1 Receivables from the IMF	227,778	175	2.1 Current accounts (covering the minimum reserve system)	3,806,845	-228,312
2.2 Balances with banks and security investments, external loans and other external assets	297,750	1,561	2.2 Deposit facility	994,307	323,575
3 Claims on euro area residents denominated in foreign currency	23,815	-1,523	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,530	115	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,530	115	2.5 Deposits related to margin calls	1,824	-143
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	55,929	3,826
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,129,079	-190	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3,680	-189	5 Liabilities to other euro area residents denominated in euro	626,948	-65,259
5.2 Longer-term refinancing operations	2,125,400	0	5.1 General government	472,837	-31,997
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	154,111	-33,262
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	447,809	-30,750
5.5 Marginal lending facility	0	-1	7 Liabilities to euro area residents denominated in foreign currency	11,700	437
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,922	-495
6 Other claims on euro area credit institutions denominated in euro	13,720	-1,068	8.1 Deposits, balances and other liabilities	5,922	-495
7 Securities of euro area residents denominated in euro	5,121,512	-866	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,955,256	-1,236	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	166,256	370	10 Other liabilities	326,082	1,405
8 General government debt denominated in euro	21,680	0	11 Revaluation accounts	608,538	0
9 Other assets	308,979	4,093	12 Capital and reserves	114,739	-82
Total assets	8,759,120	2,295	Total liabilities	8,759,120	2,295

Totals / sub-totals may not add up, due to rounding.