



EUROPEAN CENTRAL BANK

EUROSYSTEM

## Statistical release

17 August 2022

# Euro area financial vehicle corporation statistics: second quarter of 2022

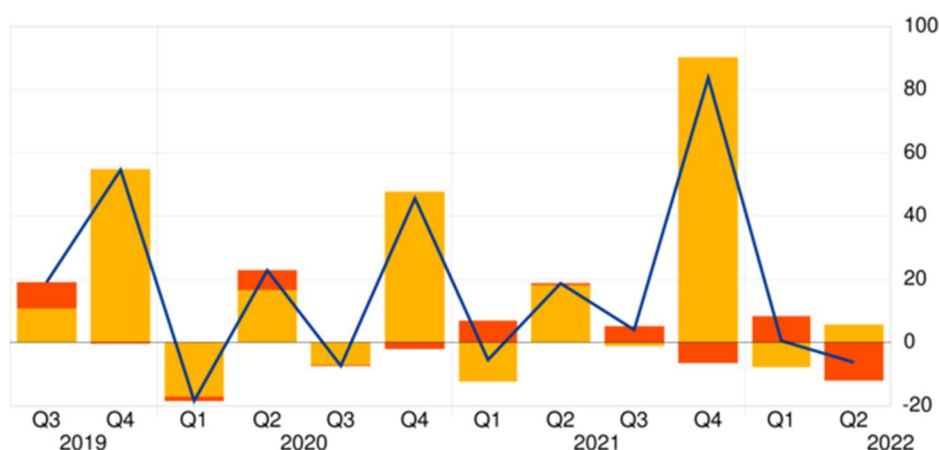
- In second quarter of 2022 [outstanding amount of debt securities issued](#) by euro area FVCs engaged in securitisation decreased to €1,704 billion, from €1,710 billion in previous quarter
- [Net issuance of debt securities](#) by FVCs during second quarter of 2022 amounted to €6 billion, while the annual growth rate of debt securities issued decreased to 5.3% in the second quarter of 2022, from 6.2% in the previous quarter
- Euro area FVCs disposed €17 billion of [securitised loans](#) in second quarter of 2022, with outstanding amounts totalling €1,274 billion

### Chart 1

#### Debt securities issued by euro area FVCs

(EUR billions; not seasonally adjusted)

- Transactions
- Revaluation, exchange rate and reclassification adjustments
- Quarterly change in outstanding amounts



[Data for debt securities issued by euro area FVCs](#)

#### European Central Bank

Directorate General Statistics

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

[Statistical information request](#), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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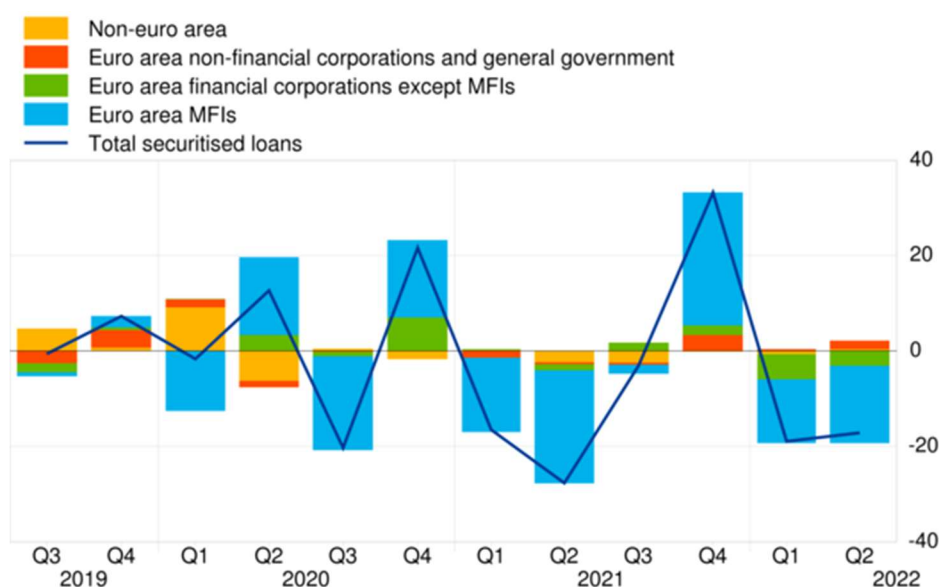
The outstanding amount of [debt securities issued](#) by euro area FVCs was €1,704 billion at the end of the second quarter of 2022, €6 billion lower than at the end of the previous quarter. Over the same period, transactions amounted to a net issuance of €6 billion (see Chart 1). The annual growth rate of debt securities issued, calculated on the basis of transactions, decreased to 5.3% in the second quarter of 2022, from 6.2% in the previous quarter.

Euro area FVCs' holdings of [securitised loans](#) – accounting for most of the assets backing the debt securities issued – decreased to €1,274 billion at the end of the second quarter of 2022, from €1,285 billion at the end of the previous quarter. The change was mainly due to net disposals of €17 billion (see chart 2). Net disposals of securitised loans originated by euro area monetary financial institutions (MFIs) amounted to €16 billion.

## Chart 2

### Loans securitised by FVCs by originator

(quarterly transactions in EUR billions; not seasonally adjusted)



### [Data for loans securitised by FVCs by originator](#)

Turning to the borrowing sector of securitised loans, [loans to euro area households](#) amounted to €740 billion at the end of the second quarter of 2022, with a net disposal of €11 billion during the second quarter of 2022, while [loans to euro area non-financial corporations](#) amounted to €400 billion, with a net disposal of €4 billion.

Among the other assets of euro area FVCs, [deposits and loan claims](#) amounted to €189 billion at the end of the second quarter of 2022, predominantly claims on euro area MFIs (€100 billion). There was also a net acquisition of deposits and loan claims of €2 billion during the quarter. [Holdings of debt securities](#) amounted to €458 billion at the end of the second quarter 2022, while net acquisitions amounted to €5 billion. [Other securitised assets](#) held by FVCs – including for example trade, tax and other receivables – amounted to €106 billion, with net disposals of €5 billion during the quarter.

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#### Notes

- Hyperlinks in the main body of the statistical release and in annex tables lead to data that may change with subsequent releases as a result of revisions. Figures shown in annex tables are a snapshot of the data as at the time of the current release.