

PRESS RELEASE

31 May 2022

Consolidated financial statement of the Eurosystem as at 27 May 2022

In the week ending 27 May 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 330.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 23.8 billion to EUR 1,493.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 16.8 billion to EUR 6,284.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 May 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.8 billion	-	-
Covered bond purchase programme 3	EUR 299.9 billion	+EUR 0.8 billion	-
Asset-backed securities purchase programme	EUR 25.9 billion	+EUR 0.3 billion	-EUR 1.3 billion
Public sector purchase programme	EUR 2,581.2 billion	+EUR 8.7 billion	-EUR 8.6 billion
Corporate sector purchase programme	EUR 341.3 billion	+EUR 1.9 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,700.2 billion	+EUR 5.2 billion	-EUR 3.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 27 May 2022
(in EUR millions)

Assets	Balance as at 27 May 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 27 May 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,332	0	1 Banknotes in circulation	1,593,997	3,063
2 Claims on non-euro area residents denominated in foreign currency	500,262	-91	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,692,913	13,609
2.1 Receivables from the IMF	220,224	0	2.1 Current accounts (covering the minimum reserve system)	3,987,274	-10,538
2.2 Balances with banks and security investments, external loans and other external assets	280,038	-91	2.2 Deposit facility	703,178	24,240
3 Claims on euro area residents denominated in foreign currency	26,687	-401	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,613	214	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,613	214	2.5 Deposits related to margin calls	2,461	-93
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	42,572	-5,209
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,199,523	362	4 Debt certificates issued	0	0
5.1 Main refinancing operations	661	342	5 Liabilities to other euro area residents denominated in euro	825,754	147
5.2 Longer-term refinancing operations	2,198,862	20	5.1 General government	662,535	2,416
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	163,219	-2,269
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	426,418	-10,743
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11,051	-243
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,587	8
6 Other claims on euro area credit institutions denominated in euro	28,259	-1,614	8.1 Deposits, balances and other liabilities	5,587	8
7 Securities of euro area residents denominated in euro	5,117,093	2,354	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,952,651	3,211	9 Counterpart of special drawing rights allocated by the IMF	180,211	0
7.2 Other securities	164,442	-857	10 Other liabilities	320,461	-818
8 General government debt denominated in euro	22,106	0	11 Revaluation accounts	598,893	0
9 Other assets	304,959	-1,009	12 Capital and reserves	115,977	0
Total assets	8,813,834	-186	Total liabilities	8,813,834	-186

Totals / sub-totals may not add up, due to rounding.