

PRESS RELEASE

26 July 2022

Consolidated financial statement of the Eurosystem as at 22 July 2022

In the week ending 22 July 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 344.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 12 billion to EUR 1,424.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.5 billion to EUR 6,209.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 July 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-EUR 0.0 billion
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-
Covered bond purchase programme 3	EUR 302.2 billion	+EUR 0.3 billion	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 24.9 billion	+EUR 0.0 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,592.0 billion	+EUR 5.2 billion	-EUR 0.5 billion
Corporate sector purchase programme	EUR 344.5 billion	+EUR 0.4 billion	-EUR 0.0 billion
Pandemic emergency purchase programme	EUR 1,689.6 billion	+EUR 5.3 billion	-EUR 6.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 22 July 2022
(in EUR millions)

Assets	Balance as at 22 July 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 22 July 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,273	-2	1 Banknotes in circulation	1,606,761	-1,924
2 Claims on non-euro area residents denominated in foreign currency	520,267	793	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,605,124	-17,779
2.1 Receivables from the IMF	226,567	-1	2.1 Current accounts (covering the minimum reserve system)	3,904,414	-5,886
2.2 Balances with banks and security investments, external loans and other external assets	293,700	794	2.2 Deposit facility	698,545	-11,715
3 Claims on euro area residents denominated in foreign currency	26,319	-635	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,230	-105	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,230	-105	2.5 Deposits related to margin calls	2,165	-178
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	50,945	1,122
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,125,580	61	4 Debt certificates issued	0	0
5.1 Main refinancing operations	976	60	5 Liabilities to other euro area residents denominated in euro	843,514	8,222
5.2 Longer-term refinancing operations	2,124,603	0	5.1 General government	656,802	10,762
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	186,711	-2,540
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	412,133	14,975
5.5 Marginal lending facility	1	1	7 Liabilities to euro area residents denominated in foreign currency	11,274	-196
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,997	133
6 Other claims on euro area credit institutions denominated in euro	27,557	-1,245	8.1 Deposits, balances and other liabilities	5,997	133
7 Securities of euro area residents denominated in euro	5,123,301	4,049	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,956,687	2,825	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	166,614	1,224	10 Other liabilities	324,284	-1,954
8 General government debt denominated in euro	21,677	0	11 Revaluation accounts	608,538	0
9 Other assets	309,082	-316	12 Capital and reserves	114,819	0
Total assets	8,768,286	2,599	Total liabilities	8,768,286	2,599

Totals / sub-totals may not add up, due to rounding.