

PRESS RELEASE

13 December 2022

Consolidated financial statement of the Eurosystem as at 9 December 2022

In the week ending 9 December 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 367.5 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 3.4 billion to EUR -2,656.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 13.1 billion to EUR 6,237.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 9 December 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 302.2 billion	+EUR 0.6 billion	-EUR 0.6 billion
Asset-backed securities purchase programme	EUR 23.8 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,591.3 billion	+EUR 4.8 billion	-EUR 0.7 billion
Corporate sector purchase programme	EUR 344.7 billion	+EUR 0.1 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,687.4 billion	+EUR 3.8 billion	-EUR 1.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 9 December 2022

(in EUR millions)

Assets	Balance as at 9 December 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 9 December 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592,850	1	1 Banknotes in circulation	1,563,372	3,270
2 Claims on non-euro area residents denominated in foreign currency	552,064	2,219	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,675,552	9,825
2.1 Receivables from the IMF	238,463	-1	2.1 Current accounts (covering the minimum reserve system)	197,865	7,694
2.2 Balances with banks and security investments, external loans and other external assets	313,601	2,220	2.2 Deposit facility	4,476,095	2,135
3 Claims on euro area residents denominated in foreign currency	23,397	-2,204	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,153	16	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,153	16	2.5 Deposits related to margin calls	1,592	-4
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48,899	5,847
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,821,629	-1,245	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,381	-1,246	5 Liabilities to other euro area residents denominated in euro	558,414	-19,137
5.2 Longer-term refinancing operations	1,820,248	0	5.1 General government	431,177	-19,583
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	127,237	446
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	379,904	7,432
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12,169	-59
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,925	288
6 Other claims on euro area credit institutions denominated in euro	18,819	-7	8.1 Deposits, balances and other liabilities	5,925	288
7 Securities of euro area residents denominated in euro	5,118,189	6,391	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,952,318	5,981	9 Counterpart of special drawing rights allocated by the IMF	189,859	0
7.2 Other securities	165,872	410	10 Other liabilities	319,721	1,765
8 General government debt denominated in euro	21,724	0	11 Revaluation accounts	611,738	0
9 Other assets	320,348	4,061	12 Capital and reserves	114,617	0
Total assets	8,480,172	9,231	Total liabilities	8,480,172	9,231

Totals / sub-totals may not add up, due to rounding.