

# PRESS RELEASE

22 November 2022

## Consolidated financial statement of the Eurosystem as at 18 November 2022

In the week ending 18 November 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.1 billion to EUR 366.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 53.1 billion to EUR -2,523.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 58.5 billion to EUR 6,408.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

| Monetary policy securities portfolios      | Reported value as at 18 November 2022 | Weekly change – purchases | Weekly change – redemptions |
|--|---------------------------------------|---------------------------|-----------------------------|
| Securities Markets Programme               | EUR 2.8 billion                       | -                         | -                           |
| Covered bond purchase programme 3          | EUR 303.6 billion                     | +EUR 0.5 billion          | -EUR 0.2 billion            |
| Asset-backed securities purchase programme | EUR 23.7 billion                      | +EUR 0.0 billion          | -EUR 0.1 billion            |
| Public sector purchase programme           | EUR 2,587.9 billion                   | +EUR 3.5 billion          | -EUR 2.5 billion            |
| Corporate sector purchase programme        | EUR 345.0 billion                     | +EUR 0.5 billion          | -EUR 0.2 billion            |
| Pandemic emergency purchase programme      | EUR 1,686.7 billion                   | +EUR 5.2 billion          | -EUR 2.0 billion            |

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 18 November 2022**  
(in EUR millions)

| Assets   | Balance as at<br>18 November 2022 | Difference compared<br>with last week due to<br>transactions | Liabilities  | Balance as at<br>18 November 2022 | Difference compared<br>with last week due to<br>transactions |
|--|-----------------------------------|--|--|-----------------------------------|--|
| 1 Gold and gold receivables  | 592,848                           | 0  | 1 Banknotes in circulation   | 1,558,152                         | -1,982   |
| 2 Claims on non-euro area residents denominated in foreign currency                                  | 549,185                           | -1,703   | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 4,853,259                         | -56,535  |
| 2.1 Receivables from the IMF   | 237,368                           | 24   | 2.1 Current accounts (covering the minimum reserve system)   | 211,529                           | -3,498   |
| 2.2 Balances with banks and security investments, external loans and other external assets           | 311,816                           | -1,727   | 2.2 Deposit facility   | 4,638,947                         | -53,009  |
| 3 Claims on euro area residents denominated in foreign currency                                      | 25,759                            | 545  | 2.3 Fixed-term deposits  | 0                                 | 0  |
| 4 Claims on non-euro area residents denominated in euro  | 11,253                            | -153   | 2.4 Fine-tuning reverse operations   | 0                                 | 0  |
| 4.1 Balances with banks, security investments and loans  | 11,253                            | -153   | 2.5 Deposits related to margin calls   | 2,783                             | -28  |
| 4.2 Claims arising from the credit facility under ERM II   | 0                                 | 0  | 3 Other liabilities to euro area credit institutions denominated in euro                                 | 48,998                            | 519  |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | 2,117,936                         | 111  | 4 Debt certificates issued   | 0                                 | 0  |
| 5.1 Main refinancing operations  | 1,629                             | 84   | 5 Liabilities to other euro area residents denominated in euro   | 681,548                           | 58,285   |
| 5.2 Longer-term refinancing operations   | 2,116,269                         | 0  | 5.1 General government   | 568,410                           | 65,988   |
| 5.3 Fine-tuning reverse operations   | 0                                 | 0  | 5.2 Other liabilities  | 113,138                           | -7,703   |
| 5.4 Structural reverse operations  | 0                                 | 0  | 6 Liabilities to non-euro area residents denominated in euro   | 365,246                           | -3,106   |
| 5.5 Marginal lending facility  | 37                                | 27   | 7 Liabilities to euro area residents denominated in foreign currency                                     | 12,551                            | 45   |
| 5.6 Credits related to margin calls  | 0                                 | 0  | 8 Liabilities to non-euro area residents denominated in foreign currency                                 | 5,716                             | -92  |
| 6 Other claims on euro area credit institutions denominated in euro                                  | 17,179                            | 872  | 8.1 Deposits, balances and other liabilities   | 5,716                             | -92  |
| 7 Securities of euro area residents denominated in euro  | 5,113,505                         | 5,180  | 8.2 Liabilities arising from the credit facility under ERM II  | 0                                 | 0  |
| 7.1 Securities held for monetary policy purposes   | 4,949,814                         | 4,684  | 9 Counterpart of special drawing rights allocated by the IMF   | 189,859                           | 0  |
| 7.2 Other securities   | 163,691                           | 497  | 10 Other liabilities   | 327,337                           | 7,265  |
| 8 General government debt denominated in euro  | 21,724                            | 0  | 11 Revaluation accounts  | 611,738                           | 0  |
| 9 Other assets   | 319,675                           | -452   | 12 Capital and reserves  | 114,658                           | 0  |
| <b>Total assets</b>  | <b>8,769,062</b>                  | <b>4,400</b>   | <b>Total liabilities</b>   | <b>8,769,062</b>                  | <b>4,400</b>   |

Totals / sub-totals may not add up, due to rounding.