

PRESS RELEASE

8 March 2022

Consolidated financial statement of the Eurosystem as at 4 March 2022

In the week ending 4 March 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 327.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 40 billion to EUR 1,400.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 29.8 billion to EUR 6,210.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 4 March 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-EUR 3.1 billion
Covered bond purchase programme 2	EUR 1.1 billion	-	-
Covered bond purchase programme 3	EUR 295.7 billion	+EUR 1.8 billion	-EUR 2.8 billion
Asset-backed securities purchase programme	EUR 26.7 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,520.7 billion	+EUR 5.6 billion	-EUR 0.8 billion
Corporate sector purchase programme	EUR 323.8 billion	+EUR 1.1 billion	-
Pandemic emergency purchase programme	EUR 1,677.5 billion	+EUR 11.0 billion	-EUR 3.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 4 March 2022
(in EUR millions)

Assets	Balance as at 4 March 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 4 March 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,434	2	1 Banknotes in circulation	1,556,177	9,712
2 Claims on non-euro area residents denominated in foreign currency	498,237	-944	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,656,721	19,786
2.1 Receivables from the IMF	219,331	-8	2.1 Current accounts (covering the minimum reserve system)	3,855,863	-19,597
2.2 Balances with banks and security investments, external loans and other external assets	278,907	-937	2.2 Deposit facility	798,641	39,684
3 Claims on euro area residents denominated in foreign currency	25,420	1,386	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,405	173	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,405	173	2.5 Deposits related to margin calls	2,216	-302
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	56,304	9,995
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,312	-602	4 Debt certificates issued	0	0
5.1 Main refinancing operations	163	-273	5 Liabilities to other euro area residents denominated in euro	770,130	-72,717
5.2 Longer-term refinancing operations	2,201,149	-329	5.1 General government	601,166	-66,773
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	168,964	-5,944
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	447,214	31,650
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	13,195	189
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,728	264
6 Other claims on euro area credit institutions denominated in euro	30,063	2,456	8.1 Deposits, balances and other liabilities	3,728	264
7 Securities of euro area residents denominated in euro	5,017,975	6,901	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,848,748	9,299	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	169,227	-2,398	10 Other liabilities	323,131	53
8 General government debt denominated in euro	22,118	0	11 Revaluation accounts	554,861	0
9 Other assets	308,013	-7,688	12 Capital and reserves	112,683	2,752
Total assets	8,672,977	1,684	Total liabilities	8,672,977	1,684

Totals / sub-totals may not add up, due to rounding.