

# PRESS RELEASE

1 March 2022

## Consolidated financial statement of the Eurosystem as at 25 February 2022

In the week ending 25 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 327.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 0.8 billion to EUR 1,440.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 2.9 billion to EUR 6,180.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 25 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 296.7 billion	+EUR 1.5 billion	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 26.8 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,516.0 billion	+EUR 2.9 billion	-EUR 2.3 billion
Corporate sector purchase programme	EUR 322.7 billion	+EUR 2.1 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,669.7 billion	+EUR 12.0 billion	-EUR 11.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 25 February 2022**  
(in EUR millions)

Assets	Balance as at 25 February 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 25 February 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,432	-5	1 Banknotes in circulation	1,546,465	2,941
2 Claims on non-euro area residents denominated in foreign currency	499,182	329	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,636,935	-161
2.1 Receivables from the IMF	219,338	34	2.1 Current accounts (covering the minimum reserve system)	3,875,460	-1,129
2.2 Balances with banks and security investments, external loans and other external assets	279,843	294	2.2 Deposit facility	758,957	1,063
3 Claims on euro area residents denominated in foreign currency	24,034	-69	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,232	257	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,232	257	2.5 Deposits related to margin calls	2,518	-95
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	46,309	-3,083
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,915	153	4 Debt certificates issued	0	0
5.1 Main refinancing operations	436	140	5 Liabilities to other euro area residents denominated in euro	842,846	10,885
5.2 Longer-term refinancing operations	2,201,479	13	5.1 General government	667,938	-22,456
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	174,908	33,342
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	415,564	-4,843
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	13,007	-164
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,464	148
6 Other claims on euro area credit institutions denominated in euro	27,607	329	8.1 Deposits, balances and other liabilities	3,464	148
7 Securities of euro area residents denominated in euro	5,011,074	2,734	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,839,449	2,583	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	171,625	151	10 Other liabilities	323,078	-2,341
8 General government debt denominated in euro	22,118	0	11 Revaluation accounts	554,861	0
9 Other assets	315,701	-346	12 Capital and reserves	109,931	0
<b>Total assets</b>	<b>8,671,293</b>	<b>3,382</b>	<b>Total liabilities</b>	<b>8,671,293</b>	<b>3,382</b>

Totals / sub-totals may not add up, due to rounding.