

PRESS RELEASE

22 February 2022

Consolidated financial statement of the Eurosystem as at 18 February 2022

In the week ending 18 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 327.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 150.4 billion to EUR 1,441.3 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 40.9 billion to EUR 6,178 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	- EUR 0.1 billion
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-
Covered bond purchase programme 3	EUR 296.6 billion	+EUR 1.0 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.2 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,515.4 billion	+EUR 3.5 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 320.8 billion	+EUR 2.1 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,669.5 billion	+EUR 13.5 billion	-EUR 2.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 18 February 2022
(in EUR millions)

Assets	Balance as at 18 February 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 18 February 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,437	0	1 Banknotes in circulation	1,543,524	1,235
2 Claims on non-euro area residents denominated in foreign currency	498,853	1,756	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,637,096	-42,324
2.1 Receivables from the IMF	219,304	-1	2.1 Current accounts (covering the minimum reserve system)	3,876,589	-192,723
2.2 Balances with banks and security investments, external loans and other external assets	279,549	1,757	2.2 Deposit facility	757,894	150,541
3 Claims on euro area residents denominated in foreign currency	24,102	-1,737	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9,975	-85	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9,975	-85	2.5 Deposits related to margin calls	2,613	-142
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49,391	-790
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,762	-1	4 Debt certificates issued	0	0
5.1 Main refinancing operations	296	65	5 Liabilities to other euro area residents denominated in euro	831,961	66,838
5.2 Longer-term refinancing operations	2,201,466	0	5.1 General government	690,395	74,006
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	141,566	-7,168
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	420,408	-10,738
5.5 Marginal lending facility	0	-66	7 Liabilities to euro area residents denominated in foreign currency	13,171	34
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,316	-6
6 Other claims on euro area credit institutions denominated in euro	27,278	-629	8.1 Deposits, balances and other liabilities	3,316	-6
7 Securities of euro area residents denominated in euro	5,008,340	17,514	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,836,866	16,694	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	171,474	819	10 Other liabilities	325,419	1,903
8 General government debt denominated in euro	22,118	0	11 Revaluation accounts	554,861	0
9 Other assets	316,046	-707	12 Capital and reserves	109,931	-41
Total assets	8,667,911	16,110	Total liabilities	8,667,911	16,110

Totals / sub-totals may not add up, due to rounding.