

# PRESS RELEASE

15 February 2022

## Consolidated financial statement of the Eurosystem as at 11 February 2022

In the week ending 11 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 327.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 192.9 billion to EUR 1,591.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.8 billion to EUR 6,219 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.1 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 3	EUR 295.6 billion	+EUR 1.1 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,512.0 billion	+EUR 4.6 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 319.4 billion	+EUR 2.3 billion	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 1,658.5 billion	+EUR 13.6 billion	-EUR 0.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 11 February 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 11 February 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 11 February 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559,437	39	1 Banknotes in circulation	1,542,289	1,878
2 Claims on non-euro area residents denominated in foreign currency	497,097	253	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,679,420	-21,121
2.1 Receivables from the IMF	219,305	0	2.1 Current accounts (covering the minimum reserve system)	4,069,312	171,638
2.2 Balances with banks and security investments, external loans and other external assets	277,792	253	2.2 Deposit facility	607,353	-193,353
3 Claims on euro area residents denominated in foreign currency	25,839	238	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,060	85	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,060	85	2.5 Deposits related to margin calls	2,755	595
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	50,182	-1,062
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,763	105	4 Debt certificates issued	0	0
5.1 Main refinancing operations	231	39	5 Liabilities to other euro area residents denominated in euro	765,123	54,385
5.2 Longer-term refinancing operations	2,201,466	0	5.1 General government	616,389	48,665
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	148,734	5,720
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	431,146	-14,979
5.5 Marginal lending facility	66	66	7 Liabilities to euro area residents denominated in foreign currency	13,136	-1
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,321	23
6 Other claims on euro area credit institutions denominated in euro	27,907	-4,660	8.1 Deposits, balances and other liabilities	3,321	23
7 Securities of euro area residents denominated in euro	4,990,827	20,757	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,820,172	19,899	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	170,654	858	10 Other liabilities	323,516	2,386
8 General government debt denominated in euro	22,118	0	11 Revaluation accounts	554,861	82
9 Other assets	316,754	4,881	12 Capital and reserves	109,972	110
<b>Total assets</b>	<b>8,651,801</b>	<b>21,700</b>	<b>Total liabilities</b>	<b>8,651,801</b>	<b>21,700</b>

Totals / sub-totals may not add up, due to rounding.