

PRESS RELEASE

8 February 2022

Consolidated financial statement of the Eurosystem as at 4 February 2022

In the week ending 4 February 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 327.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 23.6 billion to EUR 1,398.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 103.8 billion to EUR 6,238.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 4 February 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.1 billion	-	- EUR 0.3 billion
Securities Markets Programme	EUR 6.5 billion	-	- EUR 0.1 billion
Covered bond purchase programme 2	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 295.1 billion	+EUR 1.3 billion	-EUR 1.5 billion
Asset-backed securities purchase programme	EUR 26.8 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,507.5 billion	+EUR 5.2 billion	-EUR 5.6 billion
Corporate sector purchase programme	EUR 317.9 billion	+EUR 1.7 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,645.2 billion	+EUR 17.2 billion	-EUR 0.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 4 February 2022
(in EUR millions)

Assets	Balance as at 4 February 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 4 February 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,398	0	1 Banknotes in circulation	1,540,412	1,278
2 Claims on non-euro area residents denominated in foreign currency	496,844	147	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,700,541	102,298
2.1 Receivables from the IMF	219,305	323	2.1 Current accounts (covering the minimum reserve system)	3,897,674	78,676
2.2 Balances with banks and security investments, external loans and other external assets	277,538	-176	2.2 Deposit facility	800,706	23,880
3 Claims on euro area residents denominated in foreign currency	25,601	-1,087	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9,975	-273	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9,975	-273	2.5 Deposits related to margin calls	2,160	-258
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	51,243	5,623
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,658	-6	4 Debt certificates issued	0	0
5.1 Main refinancing operations	192	-6	5 Liabilities to other euro area residents denominated in euro	710,739	-107,393
5.2 Longer-term refinancing operations	2,201,466	0	5.1 General government	567,725	-89,112
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	143,014	-18,281
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	446,125	6,820
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	13,137	-1,398
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,299	-263
6 Other claims on euro area credit institutions denominated in euro	32,566	534	8.1 Deposits, balances and other liabilities	3,299	-263
7 Securities of euro area residents denominated in euro	4,970,069	14,374	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,800,273	16,909	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	169,796	-2,536	10 Other liabilities	321,130	296
8 General government debt denominated in euro	22,118	-50	11 Revaluation accounts	554,779	0
9 Other assets	311,872	-6,114	12 Capital and reserves	109,862	262
Total assets	8,630,101	7,524	Total liabilities	8,630,101	7,524

Totals / sub-totals may not add up, due to rounding.