

PRESS RELEASE

11 January 2022

Consolidated financial statement of the Eurosystem as at 7 January 2022

In the week ending 7 January 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.4 billion to EUR 326.6 billion, owing to customer and portfolio transactions and the maturity of US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 134.4 billion to EUR 1,554.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Claims on non-euro area residents denominated in euro (asset item 4) decreased by EUR 3 billion to EUR 10 billion, mainly owing to maturing Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

Base money (liability items 1, 2.1 and 2.2) increased by EUR 244 billion to EUR 6,080.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 7 January 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.7 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,486.8 billion	+EUR 6.4 billion	-EUR 6.7 billion
Corporate sector purchase programme	EUR 310.2 billion	+EUR 0.6 billion	-
Pandemic emergency purchase programme	EUR 1,589.4 billion	+EUR 10.7 billion	-EUR 1.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 7 January 2022
(in EUR millions)

Assets	Balance as at 7 January 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 7 January 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,373	0	1 Banknotes in circulation	1,541,599	-2,787
2 Claims on non-euro area residents denominated in foreign currency	497,159	-2,931	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,541,490	247,552
2.1 Receivables from the IMF	218,903	2	2.1 Current accounts (covering the minimum reserve system)	3,894,046	381,893
2.2 Balances with banks and security investments, external loans and other external assets	278,255	-2,933	2.2 Deposit facility	644,497	-135,100
3 Claims on euro area residents denominated in foreign currency	26,095	1,540	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9,966	-3,016	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9,966	-3,016	2.5 Deposits related to margin calls	2,947	759
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49,385	-27,289
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,926	44	4 Debt certificates issued	0	0
5.1 Main refinancing operations	430	44	5 Liabilities to other euro area residents denominated in euro	668,318	-88,747
5.2 Longer-term refinancing operations	2,201,496	0	5.1 General government	510,115	-80,271
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	158,204	-8,476
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	586,765	-123,192
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14,385	278
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,451	722
6 Other claims on euro area credit institutions denominated in euro	30,744	4,191	8.1 Deposits, balances and other liabilities	3,451	722
7 Securities of euro area residents denominated in euro	4,896,077	9,593	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,723,123	9,646	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	172,954	-53	10 Other liabilities	324,646	50
8 General government debt denominated in euro	22,168	0	11 Revaluation accounts	554,779	-35
9 Other assets	329,772	-2,515	12 Capital and reserves	109,628	355
Total assets	8,573,280	6,907	Total liabilities	8,573,280	6,907

Totals / sub-totals may not add up, due to rounding.