

# PRESS RELEASE

18 October 2022

## Consolidated financial statement of the Eurosystem as at 14 October 2022

In the week ending 14 October 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 363.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 6.8 billion to EUR -2,502.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 26.8 billion to EUR 6,413.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 October 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 301.3 billion	+EUR 1.1 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 23.9 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,593.7 billion	+EUR 7.5 billion	-EUR 3.0 billion
Corporate sector purchase programme	EUR 344.3 billion	+EUR 0.3 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,686.7 billion	+EUR 5.1 billion	-EUR 0.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 14 October 2022**  
(in EUR millions)

Assets	Balance as at 14 October 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 14 October 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592,845	4	1 Banknotes in circulation	1,561,890	-549
2 Claims on non-euro area residents denominated in foreign currency	547,207	1,916	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,854,190	-26,083
2.1 Receivables from the IMF	234,628	0	2.1 Current accounts (covering the minimum reserve system)	232,178	-19,209
2.2 Balances with banks and security investments, external loans and other external assets	312,580	1,916	2.2 Deposit facility	4,619,745	-6,994
3 Claims on euro area residents denominated in foreign currency	24,882	-893	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,429	-223	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,429	-223	2.5 Deposits related to margin calls	2,267	121
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	54,144	-8,161
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,119,661	-51	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3,622	-43	5 Liabilities to other euro area residents denominated in euro	668,308	50,332
5.2 Longer-term refinancing operations	2,116,034	0	5.1 General government	541,121	57,342
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	127,186	-7,010
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	385,106	-7,188
5.5 Marginal lending facility	5	-8	7 Liabilities to euro area residents denominated in foreign currency	11,521	-27
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,892	-21
6 Other claims on euro area credit institutions denominated in euro	17,749	-1,551	8.1 Deposits, balances and other liabilities	6,892	-21
7 Securities of euro area residents denominated in euro	5,120,242	10,374	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,953,312	9,672	9 Counterpart of special drawing rights allocated by the IMF	189,859	0
7.2 Other securities	166,930	702	10 Other liabilities	319,727	-2,207
8 General government debt denominated in euro	21,724	0	11 Revaluation accounts	611,738	0
9 Other assets	323,332	-3,479	12 Capital and reserves	114,698	0
<b>Total assets</b>	<b>8,778,072</b>	<b>6,096</b>	<b>Total liabilities</b>	<b>8,778,072</b>	<b>6,096</b>

Totals / sub-totals may not add up, due to rounding.