

PRESS RELEASE

17 May 2022

Consolidated financial statement of the Eurosystem as at 13 May 2022

In the week ending 13 May 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 329.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 66 billion to EUR 1,549.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 2.2 billion to EUR 6,317.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 May 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.8 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 297.9 billion	+EUR 0.8 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 26.9 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,572.3 billion	+EUR 9.9 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 338.2 billion	+EUR 1.8 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,701.1 billion	+EUR 5.9 billion	-EUR 4.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 13 May 2022
(in EUR millions)

Assets	Balance as at 13 May 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 13 May 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,466	1	1 Banknotes in circulation	1,590,521	1,295
2 Claims on non-euro area residents denominated in foreign currency	500,176	-962	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,729,822	711
2.1 Receivables from the IMF	220,237	-67	2.1 Current accounts (covering the minimum reserve system)	4,079,570	66,772
2.2 Balances with banks and security investments, external loans and other external assets	279,940	-895	2.2 Deposit facility	647,810	-65,849
3 Claims on euro area residents denominated in foreign currency	27,234	1,314	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,183	78	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,183	78	2.5 Deposits related to margin calls	2,441	-213
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	46,636	-2,036
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,199,337	-56	4 Debt certificates issued	0	0
5.1 Main refinancing operations	495	-54	5 Liabilities to other euro area residents denominated in euro	782,061	35,004
5.2 Longer-term refinancing operations	2,198,841	0	5.1 General government	620,661	31,014
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	161,401	3,990
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	425,344	-20,747
5.5 Marginal lending facility	0	-2	7 Liabilities to euro area residents denominated in foreign currency	11,725	154
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,702	-34
6 Other claims on euro area credit institutions denominated in euro	29,512	-1,184	8.1 Deposits, balances and other liabilities	5,702	-34
7 Securities of euro area residents denominated in euro	5,105,921	13,167	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,940,617	12,823	9 Counterpart of special drawing rights allocated by the IMF	180,211	0
7.2 Other securities	165,305	343	10 Other liabilities	323,417	-157
8 General government debt denominated in euro	22,106	0	11 Revaluation accounts	598,893	0
9 Other assets	311,374	1,835	12 Capital and reserves	115,976	2
Total assets	8,810,309	14,192	Total liabilities	8,810,309	14,192

Totals / sub-totals may not add up, due to rounding.