

# PRESS RELEASE

16 August 2022

## Consolidated financial statement of the Eurosystem as at 12 August 2022

In the week ending 12 August 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 345.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 1.2 billion to EUR 1,458.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 12.7 billion to EUR 6,232.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 August 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-
Covered bond purchase programme 3	EUR 301.1 billion	+EUR 0.3 billion	-
Asset-backed securities purchase programme	EUR 24.6 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,590.2 billion	+EUR 1.2 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 344.4 billion	+EUR 0.1 billion	-
Pandemic emergency purchase programme	EUR 1,689.6 billion	+EUR 3.0 billion	-EUR 3.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Weekly consolidated financial statement of the Eurosystem as at 12 August 2022

(in EUR millions)

Assets	Balance as at 12 August 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 12 August 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,275	0	1 Banknotes in circulation	1,591,869	-3,969
2 Claims on non-euro area residents denominated in foreign currency	520,710	232	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,642,225	16,577
2.1 Receivables from the IMF	226,633	56	2.1 Current accounts (covering the minimum reserve system)	3,975,011	15,317
2.2 Balances with banks and security investments, external loans and other external assets	294,076	176	2.2 Deposit facility	665,473	1,367
3 Claims on euro area residents denominated in foreign currency	26,584	-245	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9,942	114	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9,942	114	2.5 Deposits related to margin calls	1,740	-106
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	52,949	-92
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,125,626	44	4 Debt certificates issued	0	0
5.1 Main refinancing operations	907	43	5 Liabilities to other euro area residents denominated in euro	738,574	-5,739
5.2 Longer-term refinancing operations	2,124,718	0	5.1 General government	543,631	-3,136
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	194,943	-2,603
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	473,654	-2,450
5.5 Marginal lending facility	1	1	7 Liabilities to euro area residents denominated in foreign currency	11,130	-175
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,809	-111
6 Other claims on euro area credit institutions denominated in euro	15,525	293	8.1 Deposits, balances and other liabilities	5,809	-111
7 Securities of euro area residents denominated in euro	5,119,741	1,886	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,953,355	1,190	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	166,386	696	10 Other liabilities	323,334	-2,225
8 General government debt denominated in euro	21,680	0	11 Revaluation accounts	608,538	0
9 Other assets	303,716	-508	12 Capital and reserves	114,820	0
<b>Total assets</b>	<b>8,747,798</b>	<b>1,816</b>	<b>Total liabilities</b>	<b>8,747,798</b>	<b>1,816</b>

Totals / sub-totals may not add up, due to rounding.