

PRESS RELEASE

10 May 2022

Consolidated financial statement of the Eurosystem as at 6 May 2022

In the week ending 6 May 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 329.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 37.4 billion to EUR 1,483.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 29.2 billion to EUR 6,315.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 May 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.8 billion	-	-
Covered bond purchase programme 3	EUR 297.9 billion	+EUR 1.4 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 26.7 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,562.6 billion	+EUR 11.0 billion	-EUR 7.3 billion
Corporate sector purchase programme	EUR 337.1 billion	+EUR 1.1 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,699.3 billion	+EUR 5.9 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 6 May 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 6 May 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,466	0	1 Banknotes in circulation	1,589,226	1,744
2 Claims on non-euro area residents denominated in foreign currency	501,138	1,860	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,729,111	27,399
2.1 Receivables from the IMF	220,304	67	2.1 Current accounts (covering the minimum reserve system)	4,012,798	-9,819
2.2 Balances with banks and security investments, external loans and other external assets	280,834	1,793	2.2 Deposit facility	713,659	37,243
3 Claims on euro area residents denominated in foreign currency	25,920	-1,220	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,105	-301	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,105	-301	2.5 Deposits related to margin calls	2,654	-26
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48,672	6,675
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,199,392	-169	4 Debt certificates issued	0	0
5.1 Main refinancing operations	549	-172	5 Liabilities to other euro area residents denominated in euro	747,057	-63,079
5.2 Longer-term refinancing operations	2,198,841	0	5.1 General government	589,646	-56,305
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	157,411	-6,774
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	446,091	34,210
5.5 Marginal lending facility	2	2	7 Liabilities to euro area residents denominated in foreign currency	11,572	100
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,736	104
6 Other claims on euro area credit institutions denominated in euro	30,696	2,747	8.1 Deposits, balances and other liabilities	5,736	104
7 Securities of euro area residents denominated in euro	5,092,755	8,777	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,927,793	8,641	9 Counterpart of special drawing rights allocated by the IMF	180,211	0
7.2 Other securities	164,961	136	10 Other liabilities	323,575	5,316
8 General government debt denominated in euro	22,106	0	11 Revaluation accounts	598,893	0
9 Other assets	309,539	836	12 Capital and reserves	115,974	61
Total assets	8,796,118	12,529	Total liabilities	8,796,118	12,529

Totals / sub-totals may not add up, due to rounding.