



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

7 June 2022

## Consolidated financial statement of the Eurosystem as at 3 June 2022

In the week ending 3 June 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 330 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 3.2 billion to EUR 1,490.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 79.7 billion to EUR 6,364.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

| Monetary policy securities portfolios      | Reported value as at 3 June 2022 | Weekly change – purchases | Weekly change – redemptions |
|--|----------------------------------|---------------------------|-----------------------------|
| Covered bond purchase programme 1          | EUR 0.0 billion                  | -                         | -                           |
| Securities Markets Programme               | EUR 3.3 billion                  | -                         | -                           |
| Covered bond purchase programme 2          | EUR 0.5 billion                  | -                         | -EUR 0.2 billion            |
| Covered bond purchase programme 3          | EUR 300.2 billion                | +EUR 1.5 billion          | -EUR 1.2 billion            |
| Asset-backed securities purchase programme | EUR 26.0 billion                 | +EUR 0.2 billion          | -EUR 0.1 billion            |
| Public sector purchase programme           | EUR 2,584.8 billion              | +EUR 5.7 billion          | -EUR 2.1 billion            |
| Corporate sector purchase programme        | EUR 341.6 billion                | +EUR 0.4 billion          | -EUR 0.1 billion            |
| Pandemic emergency purchase programme      | EUR 1,698.0 billion              | +EUR 3.9 billion          | -EUR 6.1 billion            |

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 3 June 2022**  
(in EUR millions)

| <b>Assets</b>  | <b>Balance as at<br/>3 June 2022</b> | <b>Difference compared<br/>with last week due to<br/>transactions</b> | <b>Liabilities</b>   | <b>Balance as at<br/>3 June 2022</b> | <b>Difference compared<br/>with last week due to<br/>transactions</b> |
|--|--------------------------------------|---|--|--------------------------------------|---|
| 1 Gold and gold receivables  | 604,332                              | 0   | 1 Banknotes in circulation   | 1,597,549                            | 3,552   |
| 2 Claims on non-euro area residents denominated in foreign currency                                  | 500,826                              | 564   | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 4,768,834                            | 75,921  |
| 2.1 Receivables from the IMF   | 220,224                              | 0   | 2.1 Current accounts (covering the minimum reserve system)   | 4,060,237                            | 72,963  |
| 2.2 Balances with banks and security investments, external loans and other external assets           | 280,602                              | 564   | 2.2 Deposit facility   | 706,326                              | 3,148   |
| 3 Claims on euro area residents denominated in foreign currency                                      | 26,196                               | -491  | 2.3 Fixed-term deposits  | 0                                    | 0   |
| 4 Claims on non-euro area residents denominated in euro  | 10,148                               | -464  | 2.4 Fine-tuning reverse operations   | 0                                    | 0   |
| 4.1 Balances with banks, security investments and loans  | 10,148                               | -464  | 2.5 Deposits related to margin calls   | 2,271                                | -190  |
| 4.2 Claims arising from the credit facility under ERM II   | 0                                    | 0   | 3 Other liabilities to euro area credit institutions denominated in euro                                 | 52,064                               | 9,492   |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | 2,199,272                            | -251  | 4 Debt certificates issued   | 0                                    | 0   |
| 5.1 Main refinancing operations  | 410                                  | -251  | 5 Liabilities to other euro area residents denominated in euro   | 758,172                              | -67,582   |
| 5.2 Longer-term refinancing operations   | 2,198,862                            | 0   | 5.1 General government   | 593,859                              | -68,675   |
| 5.3 Fine-tuning reverse operations   | 0                                    | 0   | 5.2 Other liabilities  | 164,313                              | 1,094   |
| 5.4 Structural reverse operations  | 0                                    | 0   | 6 Liabilities to non-euro area residents denominated in euro   | 409,857                              | -16,561   |
| 5.5 Marginal lending facility  | 0                                    | 0   | 7 Liabilities to euro area residents denominated in foreign currency                                     | 11,395                               | 345   |
| 5.6 Credits related to margin calls  | 0                                    | 0   | 8 Liabilities to non-euro area residents denominated in foreign currency                                 | 5,451                                | -136  |
| 6 Other claims on euro area credit institutions denominated in euro                                  | 30,687                               | 2,428   | 8.1 Deposits, balances and other liabilities   | 5,451                                | -136  |
| 7 Securities of euro area residents denominated in euro  | 5,119,442                            | 2,349   | 8.2 Liabilities arising from the credit facility under ERM II  | 0                                    | 0   |
| 7.1 Securities held for monetary policy purposes   | 4,954,460                            | 1,809   | 9 Counterpart of special drawing rights allocated by the IMF   | 180,211                              | 0   |
| 7.2 Other securities   | 164,982                              | 540   | 10 Other liabilities   | 320,630                              | 169   |
| 8 General government debt denominated in euro  | 22,106                               | 0   | 11 Revaluation accounts  | 598,893                              | 0   |
| 9 Other assets   | 304,908                              | -51   | 12 Capital and reserves  | 114,861                              | -1,116  |
| <b>Total assets</b>  | <b>8,817,918</b>                     | <b>4,084</b>  | <b>Total liabilities</b>   | <b>8,817,918</b>                     | <b>4,084</b>  |

Totals / sub-totals may not add up, due to rounding.