

# PRESS RELEASE

6 September 2022

## Consolidated financial statement of the Eurosystem as at 2 September 2022

In the week ending 2 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 346.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 18.4 billion to EUR 1,456.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 132.4 billion to EUR 6,281.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 2 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-
Covered bond purchase programme 3	EUR 301.5 billion	+EUR 0.8 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 24.1 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,592.3 billion	+EUR 3.9 billion	-EUR 3.6 billion
Corporate sector purchase programme	EUR 344.4 billion	+EUR 0.1 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,690.7 billion	+EUR 4.4 billion	-EUR 3.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 2 September 2022**  
(in EUR millions)

Assets	Balance as at 2 September 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 2 September 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,277	0	1 Banknotes in circulation	1,575,486	-2,533
2 Claims on non-euro area residents denominated in foreign currency	523,793	346	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,707,857	135,078
2.1 Receivables from the IMF	227,603	469	2.1 Current accounts (covering the minimum reserve system)	4,035,157	112,832
2.2 Balances with banks and security investments, external loans and other external assets	296,189	-122	2.2 Deposit facility	670,732	22,111
3 Claims on euro area residents denominated in foreign currency	25,339	-91	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,415	414	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,415	414	2.5 Deposits related to margin calls	1,968	135
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	51,543	3,628
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,129,270	3,807	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3,869	3,125	5 Liabilities to other euro area residents denominated in euro	692,767	-120,543
5.2 Longer-term refinancing operations	2,125,400	682	5.1 General government	504,833	-90,744
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	187,934	-29,799
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	478,559	-11,231
5.5 Marginal lending facility	1	0	7 Liabilities to euro area residents denominated in foreign currency	11,263	-181
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,417	-268
6 Other claims on euro area credit institutions denominated in euro	14,788	1,920	8.1 Deposits, balances and other liabilities	6,417	-268
7 Securities of euro area residents denominated in euro	5,122,378	-716	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,956,492	1,007	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	165,886	-1,723	10 Other liabilities	324,678	2,841
8 General government debt denominated in euro	21,680	0	11 Revaluation accounts	608,538	0
9 Other assets	304,886	1,108	12 Capital and reserves	114,820	0
<b>Total assets</b>	<b>8,756,825</b>	<b>6,789</b>	<b>Total liabilities</b>	<b>8,756,825</b>	<b>6,789</b>

Totals / sub-totals may not add up, due to rounding.