



EUROPEAN CENTRAL BANK

EUROSYSTEM

Statistical release

12 July 2021

Euro area securities issues statistics: May 2021

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents decreased from 7.0% in April 2021 to 5.6% in May.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate increased from 2.0% in April 2021 to 2.3% in May.

Debt securities

New issuances of debt securities by euro area residents totalled EUR 684.8 billion in May 2021.

Redemptions amounted to EUR 598.0 billion and hence net issues to EUR 86.8 billion. The annual growth rate of outstanding debt securities issued by euro area residents decreased from 7.0% in April 2021 to 5.6% in May.

[Data for debt securities](#)

European Central Bank

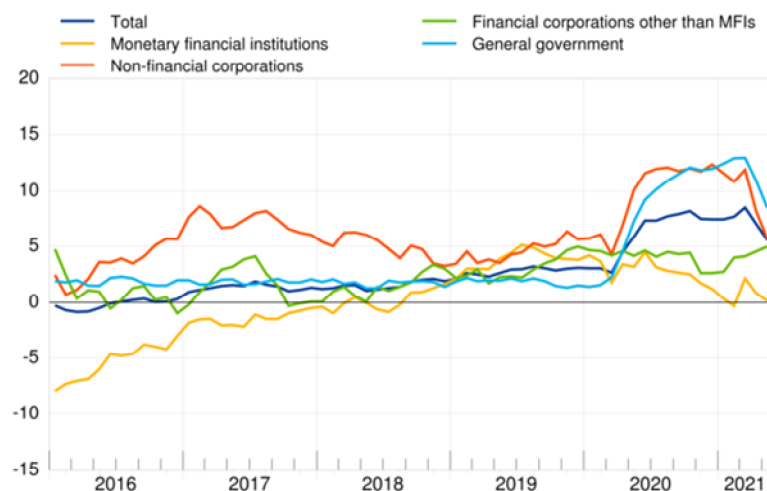
Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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Chart 1

Debt securities issued by euro area residents

(annual growth rates)



Breakdown by maturity

The annual rate of change of outstanding short-term debt securities decreased from 6.2% in April 2021 to -3.7% in May. For long-term debt securities, the annual growth rate decreased from 7.1% in April 2021 to 6.5% in May. The annual growth rate of outstanding fixed rate long-term debt securities decreased from 7.4% in April 2021 to 6.7% in May. The annual growth rate of outstanding variable rate long-term debt securities decreased from 2.0% in April 2021 to 1.3% in May.

[Data for breakdown by maturity](#)

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 8.2% in April 2021 to 5.7% in May. For the monetary financial institutions (MFIs) sector, this growth rate decreased from 0.9% in April 2021 to 0.2% in May. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs increased from 4.5% in April 2021 to 5.0% in May. For the general government, this growth rate decreased from 11.0% in April 2021 to 8.4% in May.

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The annual rate of change of outstanding short-term debt securities issued by MFIs decreased from -7.9% in April 2021 to -9.9% in May. The annual growth rate of outstanding long-term debt securities issued by MFIs decreased from 2.0% in April 2021 to 1.5% in May.

[Data for breakdown by sector](#)

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities decreased from 7.9% in April 2021 to 6.5% in May. For debt securities denominated in other currencies, this rate of change decreased from 1.5% in April 2021 to -0.1% in May.

[Data for breakdown by currency](#)

Listed shares

New issuances of listed shares by euro area residents totalled EUR 20.3 billion in May 2021. Redemptions amounted to EUR 6.8 billion and hence net issues to EUR 13.5 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) increased from 2.0% in April 2021 to 2.3% in May. The annual growth rate of listed shares issued by non-financial corporations was 1.6% in May 2021, compared with 1.5% in April. For MFIs, the corresponding growth rate was 1.4% in May 2021, the same as in April. For financial corporations other than MFIs, this growth rate increased from 5.3% in April 2021 to 6.1% in May.

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Chart 2

Listed shares issued by euro area residents

(annual growth rates)



The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 9,655.7 billion at the end of May 2021. Compared with EUR 7,273.2 billion at the end of May 2020, this represents an annual increase of 32.8% in the value of the stock of listed shares in May 2021, down from 35.8% in April.

[Data for listed shares](#)

For queries, please use the [Statistical information request form](#).

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for May 2021, this statistical release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Hyperlinks in the main body of the statistical release and in annex tables lead to data that may change with subsequent releases as a result of revisions. Figures shown in annex tables are a snapshot of the data as at the time of the current release.
- The next statistical release on euro area securities issues will be published on 11 August 2021.

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