



# PRESS RELEASE

28 December 2021

## Consolidated financial statement of the Eurosystem as at 24 December 2021

In the week ending 24 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 322.2 billion, owing mainly to US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 72.5 billion to EUR 1,520.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 56 billion to EUR 5,980.7 billion.

**Claims on non-euro area residents denominated in euro** (asset item 4) increased by EUR 1.6 billion to EUR 13.3 billion, owing mainly to Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 24 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.5 billion	+EUR 0.1 billion	-
Asset-backed securities purchase programme	EUR 28.7 billion	-	-EUR 0.3 billion
Public sector purchase programme	EUR 2,492.1 billion	+EUR 2.7 billion	-
Corporate sector purchase programme	EUR 310.1 billion	+EUR 0.4 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,585.1 billion	+EUR 7.6 billion	-EUR 0.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 24 December 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 24 December 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 24 December 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	517,933	0	1 Banknotes in circulation	1,542,982	8,726
2 Claims on non-euro area residents denominated in foreign currency	491,319	737	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,439,888	-64,774
2.1 Receivables from the IMF	215,607	335	2.1 Current accounts (covering the minimum reserve system)	3,759,026	15,854
2.2 Balances with banks and security investments, external loans and other external assets	275,712	402	2.2 Deposit facility	678,711	-80,626
3 Claims on euro area residents denominated in foreign currency	24,743	353	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13,277	1,630	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13,277	1,630	2.5 Deposits related to margin calls	2,151	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	53,555	2,136
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,721	-8,087	4 Debt certificates issued	0	0
5.1 Main refinancing operations	225	128	5 Liabilities to other euro area residents denominated in euro	751,517	-8,503
5.2 Longer-term refinancing operations	2,201,496	-8,215	5.1 General government	593,478	-23,314
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	158,040	14,811
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	592,951	61,252
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14,177	355
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,516	-325
6 Other claims on euro area credit institutions denominated in euro	28,386	-3,652	8.1 Deposits, balances and other liabilities	3,516	-325
7 Securities of euro area residents denominated in euro	4,896,572	10,692	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,723,797	10,078	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	172,775	614	10 Other liabilities	322,340	1,981
8 General government debt denominated in euro	22,152	0	11 Revaluation accounts	505,979	0
9 Other assets	316,205	-827	12 Capital and reserves	109,273	0
<b>Total assets</b>	<b>8,512,308</b>	<b>847</b>	<b>Total liabilities</b>	<b>8,512,308</b>	<b>847</b>

Totals / sub-totals may not add up, due to rounding.