



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

23 November 2021

## Consolidated financial statement of the Eurosystem as at 19 November 2021

In the week ending 19 November 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 321.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 36.5 billion to EUR 1,438.9 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 78.1 billion to EUR 6,071.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 November 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 297.0 billion	+EUR 0.9 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 28.8 billion	+EUR 0.7 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,477.1 billion	+EUR 6.9 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 307.4 billion	+EUR 2.2 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,520.8 billion	+EUR 20.2 billion	-EUR 0.8 billion

## Revisions to some items in the statement published on 16 November 2021

On account of revisions to some assets and liabilities, it has been necessary to update the consolidated financial statement of the Eurosystem as at 12 November 2021 (published on 16 November 2021). The following table provides an overview of the items affected:

<b>Asset items:</b>	<b>Revised amount</b>	<b>Published amount</b>
2 Claims on non-euro area residents denominated in foreign currency	EUR 490,583 million	EUR 489,666 million
2.2 Balances with banks and security investments, external loans and other external assets	EUR 275,681 million	EUR 274,764 million
3 Claims on euro area residents denominated in foreign currency	EUR 26,765 million	EUR 24,044 million
6 Other claims on euro area credit institutions denominated in euro	EUR 29,107 million	EUR 23,124 million
<b>Liability items:</b>		
3 Other liabilities to euro area credit institutions denominated in euro	EUR 40,870 million	EUR 34,887 million
7 Liabilities to euro area residents denominated in foreign currency	EUR 15,485 million	EUR 12,764 million
8 Liabilities to non-euro area residents denominated in foreign currency	EUR 4,353 million	EUR 3,437 million
8.1 Deposits, balances and other liabilities	EUR 4,353 million	EUR 3,437 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 19 November 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 19 November 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 19 November 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	517,894	40	1 Banknotes in circulation	1,516,313	856
2 Claims on non-euro area residents denominated in foreign currency	490,655	73	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,557,024	-78,978
2.1 Receivables from the IMF	214,894	-8	2.1 Current accounts (covering the minimum reserve system)	3,787,098	-115,425
2.2 Balances with banks and security investments, external loans and other external assets	275,761	81	2.2 Deposit facility	767,795	36,437
3 Claims on euro area residents denominated in foreign currency	25,544	-1,221	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,711	-284	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,711	-284	2.5 Deposits related to margin calls	2,132	10
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	39,913	-957
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,208,834	-79	4 Debt certificates issued	0	0
5.1 Main refinancing operations	172	-82	5 Liabilities to other euro area residents denominated in euro	809,503	97,670
5.2 Longer-term refinancing operations	2,208,659	0	5.1 General government	686,554	90,424
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122,950	7,247
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	385,848	8,189
5.5 Marginal lending facility	3	3	7 Liabilities to euro area residents denominated in foreign currency	14,954	-531
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,809	-544
6 Other claims on euro area credit institutions denominated in euro	31,940	2,832	8.1 Deposits, balances and other liabilities	3,809	-544
7 Securities of euro area residents denominated in euro	4,818,387	29,422	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,640,364	29,245	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	178,023	177	10 Other liabilities	323,525	2,213
8 General government debt denominated in euro	22,153	0	11 Revaluation accounts	505,979	0
9 Other assets	316,193	-2,865	12 Capital and reserves	109,312	0
<b>Total assets</b>	<b>8,442,311</b>	<b>27,918</b>	<b>Total liabilities</b>	<b>8,442,311</b>	<b>27,918</b>

Totals / sub-totals may not add up, due to rounding.