

PRESS RELEASE

Consolidated financial statement of the Eurosystem as at 27 August 2021

31 August 2021

In the week ending 27 August 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 312.1 billion on account of customer and portfolio transactions. The recent allocation of special drawing rights (SDRs) by the International Monetary Fund (IMF) to the Eurosystem central banks, as recorded in **receivables from the IMF** (asset item 2.1), is largely reflected in the **counterpart of special drawing rights allocated by the IMF** (liability item 9), which increased by EUR 118.9 billion. This allocation is part of the general SDR allocation, equivalent to USD 650 billion, to all IMF member countries, which was approved by the IMF's Board of Governors on 2 August 2021 and came into effect on 23 August 2021. The allocation is designed to provide liquidity to the global economic system by supplementing the foreign reserves of the IMF member countries. The IMF members participating in the SDR Department received the general SDR allocation in proportion to their existing quotas.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 13.3 billion to EUR 1,420.9 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 17.3 billion to EUR 5,952.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 August 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 14.7 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 295.1 billion	+EUR 0.4 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 26.6 billion	+EUR 0.0 billion	-EUR 1.5 billion
Public sector purchase programme	EUR 2,443.0 billion	+EUR 2.9 billion	-EUR 0.3 billion

Corporate sector purchase programme	EUR 291.1 billion	+EUR 1.0 billion	-EUR 0.0 billion
Pandemic emergency purchase programme	EUR 1,325.1 billion	+EUR 16.9 billion	-EUR 5.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(in EUR millions)

Assets	Balance as at 27 August 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 27 August 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	514.692	0	1 Banknotes in circulation	1.500.069	202
2 Claims on non-euro area residents denominated in foreign currency	477.139	121.435	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4.454.530	-17.225
2.1 Receivables from the IMF	209.706	122.372	2.1 Current accounts (covering the minimum reserve system)	3.662.998	-2.029
2.2 Balances with banks and security investments, external loans and other external assets	267.433	-937	2.2 Deposit facility	789.221	-15.493
3 Claims on euro area residents denominated in foreign currency	25.017	836	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10.845	204	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10.845	204	2.5 Deposits related to margin calls	2.311	297
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	23.242	-1.024
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2.212.383	-1.879	4 Debt certificates issued	0	0
5.1 Main refinancing operations	112	-85	5 Liabilities to other euro area residents denominated in euro	827.967	24.156
5.2 Longer-term refinancing operations	2.212.271	-1.794	5.1 General government	703.638	22.509
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	124.329	1.647
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	279.387	9.025
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12.445	3.045
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.962	148
6 Other claims on euro area credit institutions denominated in euro	34.551	2.453	8.1 Deposits, balances and other liabilities	2.962	148
7 Securities of euro area residents denominated in euro	4.584.555	13.309	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.398.485	13.846	9 Counterpart of special drawing rights allocated by the IMF	174.656	118.861
7.2 Other securities	186.070	-537	10 Other liabilities	309.034	1.347
8 General government debt denominated in euro	22.142	0	11 Revaluation accounts	497.589	0
9 Other assets	309.987	2.177	12 Capital and reserves	109.431	0
Total assets	8.191.312	138.536	Total liabilities	8.191.312	138.536

Totals / sub-totals may not add up, due to rounding.