



PRESS RELEASE

18 May 2021

Consolidated financial statement of the Eurosystem as at 14 May 2021

In the week ending 14 May 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 309.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 64.9 billion to EUR 1,375.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 12.1 billion to EUR 5,767 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 May 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 17.1 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 291.6 billion	+EUR 1.0 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 28.8 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,404.3 billion	+EUR 6.7 billion	-
Corporate sector purchase programme	EUR 275.0 billion	+EUR 1.8 billion	-
Pandemic emergency purchase programme	EUR 1,053.1 billion	+EUR 23.2 billion	-EUR 4.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 14 May 2021
(in EUR millions)

Assets	Balance as at 14 May 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 14 May 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	499,255	1	1 Banknotes in circulation	1,463,110	3,737
2 Claims on non-euro area residents denominated in foreign currency	352,063	-493	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,305,591	-15,792
2.1 Receivables from the IMF	86,540	30	2.1 Current accounts (covering the minimum reserve system)	3,573,781	-80,719
2.2 Balances with banks and security investments, external loans and other external assets	265,523	-522	2.2 Deposit facility	730,083	64,922
3 Claims on euro area residents denominated in foreign currency	26,980	1,291	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,382	558	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,382	558	2.5 Deposits related to margin calls	1,728	5
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	18,513	465
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,107,105	38	4 Debt certificates issued	0	0
5.1 Main refinancing operations	111	39	5 Liabilities to other euro area residents denominated in euro	652,713	33,123
5.2 Longer-term refinancing operations	2,106,994	0	5.1 General government	572,265	32,280
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	80,448	843
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	210,530	3,887
5.5 Marginal lending facility	0	-1	7 Liabilities to euro area residents denominated in foreign currency	10,333	368
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2,712	-130
6 Other claims on euro area credit institutions denominated in euro	29,067	-6,631	8.1 Deposits, balances and other liabilities	2,712	-130
7 Securities of euro area residents denominated in euro	4,258,493	28,447	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,072,703	28,608	9 Counterpart of special drawing rights allocated by the IMF	56,176	0
7.2 Other securities	185,790	-161	10 Other liabilities	300,340	1,268
8 General government debt denominated in euro	22,646	0	11 Revaluation accounts	485,434	0
9 Other assets	308,704	3,715	12 Capital and reserves	110,242	0
Total assets	7,615,694	26,926	Total liabilities	7,615,694	26,926

Totals / sub-totals may not add up, due to rounding.