



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

23 February 2021

## Consolidated financial statement of the Eurosystem as at 19 February 2021

In the week ending 19 February 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 298.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6 billion to EUR 1,175.2 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 35 billion to EUR 5,136.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 February 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 289.2 billion	+EUR 1.0 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 28.7 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,368.8 billion	+EUR 6.0 billion	-EUR 0.8 billion
Corporate sector purchase programme	EUR 259.3 billion	+EUR 0.9 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 854.6 billion	+EUR 18.3 billion	-EUR 1.0 billion

**PRESS RELEASE / 23 February 2021**

Consolidated financial statement of the Eurosystem as at 19 February 2021

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, Email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**

**Weekly consolidated financial statement of the Eurosystem as at 19 February 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 19 February 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 19 February 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	536,544	0	1 Banknotes in circulation	1,432,802	1,223
2 Claims on non-euro area residents denominated in foreign currency	338,796	-867	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,703,787	-36,240
2.1 Receivables from the IMF	85,220	0	2.1 Current accounts (covering the minimum reserve system)	3,086,036	-30,284
2.2 Balances with banks and security investments, external loans and other external assets	253,576	-867	2.2 Deposit facility	617,741	-5,966
3 Claims on euro area residents denominated in foreign currency	26,741	956	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,139	-339	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,139	-339	2.5 Deposits related to margin calls	10	10
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14,558	3,379
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,792,947	32	4 Debt certificates issued	0	0
5.1 Main refinancing operations	459	32	5 Liabilities to other euro area residents denominated in euro	755,078	69,575
5.2 Longer-term refinancing operations	1,792,488	0	5.1 General government	667,175	66,825
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	87,903	2,751
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	209,031	-13,083
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8,358	-262
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4,112	366
6 Other claims on euro area credit institutions denominated in euro	42,301	-3,197	8.1 Deposits, balances and other liabilities	4,112	366
7 Securities of euro area residents denominated in euro	4,028,265	23,627	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,832,402	23,272	9 Counterpart of special drawing rights allocated by the IMF	54,799	0
7.2 Other securities	195,864	354	10 Other liabilities	297,773	-2,934
8 General government debt denominated in euro	22,626	0	11 Revaluation accounts	512,529	0
9 Other assets	301,800	1,813	12 Capital and reserves	108,332	-1
<b>Total assets</b>	<b>7,101,159</b>	<b>22,025</b>	<b>Total liabilities</b>	<b>7,101,159</b>	<b>22,025</b>

Totals / sub-totals may not add up, due to rounding.