



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

16 February 2021

Consolidated financial statement of the Eurosystem as at 12 February 2021

In the week ending 12 February 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 298.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 97.6 billion to EUR 1,169.2 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 6.7 billion to EUR 5,171.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 February 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-
Covered bond purchase programme 3	EUR 289.0 billion	+EUR 0.9 billion	-EUR 0.6 billion
Asset-backed securities purchase programme	EUR 28.9 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,363.6 billion	+EUR 6.4 billion	-EUR 0.5 billion
Corporate sector purchase programme	EUR 258.6 billion	+EUR 1.7 billion	-
Pandemic emergency purchase programme	EUR 837.4 billion	+EUR 19.6 billion	-EUR 2.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 12 February 2021
(in EUR millions)

Assets	Balance as at 12 February 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 12 February 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536.544	0	1 Banknotes in circulation	1.431.580	2.073
2 Claims on non-euro area residents denominated in foreign currency	339.663	-229	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.740.027	4.591
2.1 Receivables from the IMF	85.220	-1	2.1 Current accounts (covering the minimum reserve system)	3.116.321	-93.274
2.2 Balances with banks and security investments, external loans and other external assets	254.443	-228	2.2 Deposit facility	623.706	97.865
3 Claims on euro area residents denominated in foreign currency	25.785	402	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11.477	589	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11.477	589	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	11.179	-381
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.792.915	270	4 Debt certificates issued	0	0
5.1 Main refinancing operations	427	270	5 Liabilities to other euro area residents denominated in euro	685.502	31.577
5.2 Longer-term refinancing operations	1.792.488	0	5.1 General government	600.350	33.732
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	85.152	-2.154
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	222.113	-11.654
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8.620	350
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3.746	-261
6 Other claims on euro area credit institutions denominated in euro	45.498	7.635	8.1 Deposits, balances and other liabilities	3.746	-261
7 Securities of euro area residents denominated in euro	4.004.639	25.185	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.809.129	25.022	9 Counterpart of special drawing rights allocated by the IMF	54.799	0
7.2 Other securities	195.509	162	10 Other liabilities	300.707	-1.636
8 General government debt denominated in euro	22.626	0	11 Revaluation accounts	512.529	0
9 Other assets	299.988	-9.190	12 Capital and reserves	108.333	1
Total assets	7.079.135	24.663	Total liabilities	7.079.135	24.663

Totals / sub-totals may not add up, due to rounding.