



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

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Consolidated financial statement of the Eurosystem as at 22 January 2021

In the week ending 22 January 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 297.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 62.5 billion to EUR 1,172.1 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 13.4 billion to EUR 5,129.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 January 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.7 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 287.4 billion	+EUR 1.6 billion	-EUR 2.8 billion
Asset-backed securities purchase programme	EUR 28.7 billion	+EUR 0.0 billion	-EUR 1.0 billion
Public sector purchase programme	EUR 2,348.6 billion	+EUR 8.7 billion	-EUR 5.2 billion
Corporate sector purchase programme	EUR 255.7 billion	+EUR 3.0 billion	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 794.0 billion	+EUR 19.1 billion	-EUR 5.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(in EUR millions)

Assets	Balance as at 22 January 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 22 January 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536,543	0	1 Banknotes in circulation	1,426,803	-642
2 Claims on non-euro area residents denominated in foreign currency	342,895	-55	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,702,671	14,050
2.1 Receivables from the IMF	85,319	-5	2.1 Current accounts (covering the minimum reserve system)	3,081,989	-48,133
2.2 Balances with banks and security investments, external loans and other external assets	257,576	-49	2.2 Deposit facility	620,681	62,185
3 Claims on euro area residents denominated in foreign currency	21,826	631	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,109	212	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,109	212	2.5 Deposits related to margin calls	1	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14,128	569
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,792,808	-287	4 Debt certificates issued	0	0
5.1 Main refinancing operations	234	-287	5 Liabilities to other euro area residents denominated in euro	646,138	41,330
5.2 Longer-term refinancing operations	1,792,574	0	5.1 General government	559,652	37,450
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	86,486	3,879
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	249,565	-36,353
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8,276	415
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,756	43
6 Other claims on euro area credit institutions denominated in euro	40,603	3,988	8.1 Deposits, balances and other liabilities	3,756	43
7 Securities of euro area residents denominated in euro	3,942,589	16,716	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,746,143	16,764	9 Counterpart of special drawing rights allocated by the IMF	54,799	0
7.2 Other securities	196,446	-48	10 Other liabilities	296,963	-10,816
8 General government debt denominated in euro	22,676	0	11 Revaluation accounts	512,529	0
9 Other assets	313,191	-12,610	12 Capital and reserves	108,612	0
Total assets	7,024,240	8,595	Total liabilities	7,024,240	8,595

Totals / sub-totals may not add up, due to rounding.