



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

19 October 2021

Consolidated financial statement of the Eurosystem as at 15 October 2021

In the week ending 15 October 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 320 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 4.6 billion to EUR 1,431.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 23 billion to EUR 6,070.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 15 October 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 297.3 billion	+EUR 0.9 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 26.3 billion	+EUR 0.2 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,459.2 billion	+EUR 8.5 billion	-EUR 2.7 billion
Corporate sector purchase programme	EUR 299.8 billion	+EUR 1.5 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,440.6 billion	+EUR 20.7 billion	-EUR 3.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 15 October 2021
(in EUR millions)

Assets	Balance as at 15 October 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 15 October 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	517,802	0	1 Banknotes in circulation	1,508,951	1,153
2 Claims on non-euro area residents denominated in foreign currency	488,691	650	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,564,017	-24,277
2.1 Receivables from the IMF	213,618	0	2.1 Current accounts (covering the minimum reserve system)	3,786,526	-19,634
2.2 Balances with banks and security investments, external loans and other external assets	275,074	650	2.2 Deposit facility	775,115	-4,513
3 Claims on euro area residents denominated in foreign currency	24,287	-577	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,739	79	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,739	79	2.5 Deposits related to margin calls	2,377	-129
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	27,026	1,375
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,208,839	-36	4 Debt certificates issued	0	0
5.1 Main refinancing operations	193	-39	5 Liabilities to other euro area residents denominated in euro	793,516	44,151
5.2 Longer-term refinancing operations	2,208,644	0	5.1 General government	670,945	44,733
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122,571	-581
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	318,666	-862
5.5 Marginal lending facility	3	3	7 Liabilities to euro area residents denominated in foreign currency	12,298	-187
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4,538	247
6 Other claims on euro area credit institutions denominated in euro	30,963	1,173	8.1 Deposits, balances and other liabilities	4,538	247
7 Securities of euro area residents denominated in euro	4,714,352	24,605	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,532,573	24,970	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	181,778	-365	10 Other liabilities	316,212	828
8 General government debt denominated in euro	22,153	0	11 Revaluation accounts	506,008	0
9 Other assets	318,887	-3,466	12 Capital and reserves	109,352	0
Total assets	8,336,713	22,429	Total liabilities	8,336,713	22,429

Totals / sub-totals may not add up, due to rounding.